

Wednesday, November 2, 2022

Yuba Community College District Foundation Regular Board Meeting

REGULAR BOARD MEETING

TIME: 3:00 PM

LOCATION: ROOM 212, SUTTER COUNTY CENTER OF YUBA COLLEGE, 3301 E. Onstott Road,  
Yuba City, CA 95991

REGULAR BOARD MEETING

TIME: 3:00 PM

PUBLIC COMMENTS

The Yuba Community College District Foundation Board welcomes public comment on issues within the jurisdiction of the foundation.

Members of the public who wish to comment on a specific agenda item, are encouraged to please submit a comment online at <https://apps.yccd.edu/Board/> by 5:00 PM on the day prior to the meeting. Comments submitted online will be read aloud and placed into the record of the meeting.

If you are unable to send comments online, please call 530-740-1703 and leave a message by 5:00 PM the day prior to the meeting and someone will return your call.

Per YCCD Policy 2350, five minutes may be allotted to each speaker with a maximum of 20 minutes per subject. No action or discussion shall be undertaken on any public comments except that members of the Board or its staff may briefly respond to or ask a question for clarification regarding statements made or questions posed by persons addressing the Board under this agenda item.

Persons with disabilities needing assistance such as listening devices or other accommodations, please notify the Foundation Office at 530-740-1703 at least 72 hours prior to the meeting so arrangements can be made.

## 1. Call to Order and Opening Items

Subject :	1.01 Meeting Reminder: Please Mute or Turn Off Cell Phones
Meeting :	Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting
Category :	1. Call to Order and Opening Items
Access :	Public
Type :	Procedural

## Public Content

Please take a moment to mute or turn off your cell phone at this time.

Subject :	1.02 Call to Order
Meeting :	Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting
Category :	1. Call to Order and Opening Items
Access :	Public
Type :	Procedural

# Public Content

The Foundation Board President will call the meeting to order.

## 2. Approval of Agenda

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Subject :	2.01 Approval of Agenda
Meeting :	Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting
Category :	2. Approval of Agenda
Access :	Public
Type :	Action
Recommended Action :	It is recommended that the Foundation Board approve the November 3, 2021 Agenda as presented.

## 3. Approval of Minutes

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Subject :	3.01 Approval of Minutes - August 3, 2022
Meeting :	Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting
Category :	3. Approval of Minutes
Access :	Public
Type :	Action
Recommended Action :	It is recommended that the Foundation Board approve the minutes from the August 3, 2022 Foundation Regular Board Meeting as presented.

### File Attachments

[August 2022 Minutes.pdf \(225 KB\)](#)

Subject :	3.02 Approval of Minutes - August 29, 2022
Meeting :	Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting
Category :	3. Approval of Minutes
Access :	Public
Type :	Action
Recommended Action :	It is recommended that the Foundation Board approve the minutes of August 29, 2022 Foundation Special Board Meeting as presented.

### File Attachments

[August 29 2022 Minutes.doc.pdf \(220 KB\)](#)

## 4. Open Agenda and Public Comment

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Subject :	4.01 Open Agenda and Public Comment
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Meeting : Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting

Category : 4. Open Agenda and Public Comment

Access : Public

Type : Information

## Public Content

In order to equitably facilitate public comments, members of the public joining online are encouraged to use the "Raise Your Hand" button on their screen when prompted for public comment. Members of the public joining on the phone are encouraged to press \*9 when prompted for public comment. This action will place the member of the public in the queue for public comment. The Board President will call you by name or last four digits of your phone number and you will be unmuted when it is your turn to comment.

### 5. Consent

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Subject : 5.01 Consent Calendar

Meeting : Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting

Category : 5. Consent

Access : Public

Type : Action (Consent)

Recommended Action : It is recommended that the Foundation Board approve the Consent Agenda as presented. Items included are: Acceptance of Contributions, Acceptance of Quarterly Warrants, June 30, 2020 Financials, and Fund Account List with Balances as of June 30, 2020.

### Consent

All items on the Consent Agenda will be taken by the Foundation Board in one motion, without discussion unless it is requested by a member of the Foundation Board that specific items be removed from the Consent Calendar for discussion. In that case the item(s) will be considered immediately following the Consent Calendar and acted upon separately.

Subject : 5.02 Acceptance of Contributions

Meeting : Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting

Category : 5. Consent

Access : Public

Type : Action (Consent)

Recommended Action : It is recommended that the Foundation Board approve the Acceptance of Donations as presented.

### File Attachments

[In-Kind Gifts 2023 Quarter 1.pdf \(78 KB\)](#)

[Giving Report Fiscal Year 2023 Quarter 1.pdf \(115 KB\)](#)

## Consent

All items on the Consent Agenda will be taken by the Foundation Board in one motion, without discussion unless it is requested by a member of the Foundation Board that specific items be removed from the Consent Calendar for discussion. In that case the item(s) will be considered immediately following the Consent Calendar and acted upon separately.

Subject : 5.03 Acceptance of Quarterly Warrants  
Meeting : Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting  
Category : 5. Consent  
Access : Public  
Type : Action (Consent)  
Recommended Action : It is recommended that the Foundation Board accept the Quarterly Warrants as presented.

## File Attachments

[Check Register 2023 1st Quarter.pdf \(534 KB\)](#)

## Consent

All items on the Consent Agenda will be taken by the Foundation Board in one motion, without discussion unless it is requested by a member of the Foundation Board that specific items be removed from the Consent Calendar for discussion. In that case the item(s) will be considered immediately following the Consent Calendar and acted upon separately.

Subject : 5.04 Newly Established Foundation Accounts  
Meeting : Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting  
Category : 5. Consent  
Access : Public  
Type : Action (Consent)  
Recommended Action : It is recommended that the Foundation Board approve the Newly Established Foundation Accounts as presented.

## File Attachments

[New Accounts List 9-30-22.pdf \(39 KB\)](#)

## Consent

All items on the Consent Agenda will be taken by the Foundation Board in one motion, without discussion unless it is requested by a member of the Foundation Board that specific items be removed from the Consent Calendar for discussion. In that case the item(s) will be considered immediately following the Consent Calendar and acted upon separately.

Subject : 5.05 Financials  
Meeting : Nov 2, 2022 - Yuba Community College District

## Foundation Regular Board Meeting

Category :	5. Consent
Access :	Public
Type :	Action (Consent)
Recommended Action :	It is recommended that the Foundation Board approve the Financials as presented.

### File Attachments

[Stmt Financial Position 2023-1.pdf \(79 KB\)](#)

[Stmt Activities 2023-1.pdf \(82 KB\)](#)

### Consent

All items on the Consent Agenda will be taken by the Foundation Board in one motion, without discussion unless it is requested by a member of the Foundation Board that specific items be removed from the Consent Calendar for discussion. In that case the item(s) will be considered immediately following the Consent Calendar and acted upon separately.

Subject :	5.06 Fund Account List with Balances
Meeting :	Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting
Category :	5. Consent
Access :	Public
Type :	Action (Consent)
Recommended Action :	It is recommended that the Foundation Board approve the Fund Account List with Balances as presented.

### File Attachments

[Accounts with Balance 09-30-22.pdf \(160 KB\)](#)

### Consent

All items on the Consent Agenda will be taken by the Foundation Board in one motion, without discussion unless it is requested by a member of the Foundation Board that specific items be removed from the Consent Calendar for discussion. In that case the item(s) will be considered immediately following the Consent Calendar and acted upon separately.

## 6. Action

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Subject :	6.01 Approval of Investment Spending for 2022-23
Meeting :	Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting
Category :	6. Action
Access :	Public
Type :	Action
Recommended Action :	Approve the recommended annual distribution from the investment portfolio for the 2022-23 year in the amount of

\$478,160, 5% of the three year average.

# Public Content

## **Background:**

Section VII of Foundation Board Policy 2.0 governs the annual spending of the invested funds of the Foundation. The intent of the Spending policy is to create a measured long term focus of financial support for the Foundation that contemplates market conditions, net return, and a desire to grow the balance of the Fund. The targeted annual spending rate is 4.5 5.5% and will be determined using the average account value of the previous three fiscal years ending period (June 30) endowment values.

## **Status and Analysis:**

It is recommended that the amount distributed for the 2022-23 year be \$478,160, 5% of the three-year average. This is .5% less than the previous year.

## **File Attachments**

[Spending Distribution 2022-23.pdf \(545 KB\)](#)

[Investment Spending Distribution 11.22.pdf \(336 KB\)](#)

Subject :	6.02 Approval of Foundation Budget
Meeting :	Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting
Category :	6. Action
Access :	Public
Type :	Action
Recommended Action :	Approve the recommended Budget for the 2022-23 fiscal year.

# Public Content

## **Background:**

The proposed budget for 2021-22 has revenues of \$929,160 and expenses of \$717,000. The projected surplus is \$212,160

## **Status and Analysis:**

This is the second budget using the new investment distribution model which is providing \$478,160 from the investment portfolio for Foundation operations.

## **File Attachments**

[YCCD Foundation Budget 2022-23 2.0.pdf \(15 KB\)](#)

## **7. Information**

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Subject :	7.01 Capital Campaign Development Update
Meeting :	Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting
Category :	7. Information
Access :	Public

Type : Information

## Public Content

Foundation Director will provide an update on the status of the early phase of the Capital Campaign for Woodland Community College, and the start of the Feasibility Study process ofr Yuba college.

Subject : 7.02 Investment Report from Smart Investor  
Meeting : Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting  
Category : 7. Information  
Access : Public  
Type : Information

## Public Content

### **Background:**

Aaron Schmoekel from Smart Investor will provide an update on the current status of the Foundation's investments through September 30, 2022.

### **File Attachments**

[2022Q3 Quarterly Market Review.pdf \(1,008 KB\)](#)  
[2022Q3 SI Balanced Model Report.pdf \(353 KB\)](#)  
[2022Q3 YCCD Foundation Performance Report.pdf \(2,232 KB\)](#)  
[EFE Mid Month Market Update.pdf \(556 KB\)](#)

## 8. Reports

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Subject : 8.01 Foundation President's Report  
Meeting : Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting  
Category : 8. Reports  
Access : Public  
Type : Report

## Public Content

The President of the Foundation Board will present a status update.

Subject : 8.02 YCCD Board of Trustees - Foundation Liaison Reports  
Meeting : Nov 2, 2022 - Yuba Community College District

Foundation Regular Board Meeting

Category : 8. Reports  
Access : Public  
Type : Report

## Public Content

### Background:

YCCD Board of Trustees Liaisons to the Foundation Board will report.

Subject : 8.03 Woodland Community College Report  
Meeting : Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting  
Category : 8. Reports  
Access : Public  
Type : Information, Report

## Public Content

Dr. Art Pimentel, President of Woodland Community College, will present a status update.

Subject : 8.04 Yuba College Report  
Meeting : Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting  
Category : 8. Reports  
Access : Public  
Type : Information, Report

## Public Content

Dr. Tawny Dotson, President of Yuba College, will present a status update.

Subject : 8.05 Chancellor's Report  
Meeting : Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting  
Category : 8. Reports  
Access : Public  
Type : Information, Report

# Public Content

The Chancellor's monthly newsletters are attached.

Subject : 8.06 Foundation Director's Report  
Meeting : Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting  
Category : 8. Reports  
Access : Public  
Type : Report

# Public Content

Thomas Lowden, Director of the Foundation will present a status update to the Foundation Board of Directors.

## File Attachments

[Director's Report 11.02.22.pdf \(199 KB\)](#)

Subject : 8.07 Next Regularly Scheduled Meeting  
Meeting : Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting  
Category : 8. Reports  
Access : Public  
Type : Information

# Public Content

The next Foundation Board of Directors meeting is scheduled on **Wednesday, February 1, 2023 at 3:00 p.m.**

2023 meeting dates are: February 1, May 3, August 2 and November 1.

## 9. Adjournment

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Subject : 9.01 Adjournment  
Meeting : Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting  
Category : 9. Adjournment  
Access : Public  
Type : Procedural