

Wednesday, August 3, 2022

Yuba Community College District Foundation Regular Board Meeting

REGULAR BOARD MEETING

DATE: August 4, 2021

TIME: 3:00 PM

LOCATION(s):

LOCATION: Yuba Community College District Board Room, 425 Plumas Blvd., Yuba City, CA 95991.

Persons wishing to address the Board should complete a request card and submit it to Foundation Director at the beginning of the meeting.

Agendas also available at: <http://www.boarddocs.com/ca/yccd/Board.nsf>

IN-PERSON ATTENDANCE

Members of the public are welcome to attend the Regular Board meeting in-person at Yuba Community College District Board Room, 425 Plumas Blvd., Yuba City, CA 95991

PUBLIC COMMENTS:

The Yuba Community College District Foundation Board welcomes public comment on issues within the jurisdiction of the Foundation.

Each speaker to limited to 5 minutes per topic and 20 minutes per subject per YCCD Board Policy 2350. The Board Chair will call on the member of the public attending in-person. Members of the public may provide comments on matters not on the agenda and prior to the Governing Board taking action on any action item on the agenda.

Persons with disabilities needing assistance such as listening devices or other accommodations, please notify the Foundation Office at 530-740-1703 or via email at foundation@yccd.edu at least 72 hours prior to the meeting so arrangements can be made.

1. Call to Order and Opening Items

Subject :	1.01 Call to Order
Meeting :	Aug 3, 2022 - Yuba Community College District Foundation Regular Board Meeting
Category :	1. Call to Order and Opening Items
Access :	Public
Type :	Procedural

Public Content

The Foundation Board President will call the meeting to order.

2. Approval of Agenda

Subject :	2.01 Approval of Agenda
Meeting :	Aug 3, 2022 - Yuba Community College District Foundation Regular Board Meeting
Category :	2. Approval of Agenda
Access :	Public
Type :	Action
Recommended Action :	It is recommended that the Foundation Board approve

the August 3, 2022 Agenda as presented.

3. Approval of Minutes

Subject :	3.01 Approval of Minutes - May 4, 2022
Meeting :	Aug 3, 2022 - Yuba Community College District Foundation Regular Board Meeting
Category :	3. Approval of Minutes
Access :	Public
Type :	Action
Recommended Action :	It is recommended that the Foundation Board approve the minutes from the May 4, 2022 Foundation Regular Board Meeting as presented.

File Attachments

[May 2022 Foundation Minutes.pdf \(219 KB\)](#)

4. Open Agenda and Public Comment

Subject :	4.01 Open Agenda and Public Comment
Meeting :	Aug 3, 2022 - Yuba Community College District Foundation Regular Board Meeting
Category :	4. Open Agenda and Public Comment
Access :	Public
Type :	Information

Public Content

In order to equitably facilitate public comments, members of the public joining online are encouraged to use the "Raise Your Hand" button on their screen when prompted for public comment. Members of the public joining on the phone are encouraged to press *9 when prompted for public comment. This action will place the member of the public in the queue for public comment. The Board President will call you by name or last four digits of your phone number and you will be unmuted when it is your turn to comment.

5. Consent

Subject :	5.01 Consent Calendar
Meeting :	Aug 3, 2022 - Yuba Community College District Foundation Regular Board Meeting
Category :	5. Consent
Access :	Public
Type :	Action (Consent)
Recommended Action :	It is recommended that the Foundation Board approve the Consent Agenda as presented. Items included are:

Acceptance of Contributions, Acceptance of Quarterly Warrants, June 30, 2022 Financials, and Fund Account List with Balances as of June 30, 2022.

Consent

All items on the Consent Agenda will be taken by the Foundation Board in one motion, without discussion unless it is requested by a member of the Foundation Board that specific items be removed from the Consent Calendar for discussion. In that case the item(s) will be considered immediately following the Consent Calendar and acted upon separately.

Subject : 5.02 Acceptance of Contributions
Meeting : Aug 3, 2022 - Yuba Community College District Foundation Regular Board Meeting
Category : 5. Consent
Access : Public
Type : Action (Consent)
Recommended Action : It is recommended that the Foundation Board approve the Acceptance of Donations as presented.

File Attachments

[Giving Report Fiscal Year 2022 Quarter 4.pdf \(117 KB\)](#)
[In-Kind Gifts 2022 Quarter 4.pdf \(75 KB\)](#)

Consent

All items on the Consent Agenda will be taken by the Foundation Board in one motion, without discussion unless it is requested by a member of the Foundation Board that specific items be removed from the Consent Calendar for discussion. In that case the item(s) will be considered immediately following the Consent Calendar and acted upon separately.

Subject : 5.03 Acceptance of Quarterly Warrants
Meeting : Aug 3, 2022 - Yuba Community College District Foundation Regular Board Meeting
Category : 5. Consent
Access : Public
Type : Action (Consent)
Recommended Action : It is recommended that the Foundation Board accept the Quarterly Warrants as presented.

File Attachments

[Check Register 2022 4th Quarter.pdf \(698 KB\)](#)

Consent

All items on the Consent Agenda will be taken by the Foundation Board in one motion, without discussion unless it is requested by a member of the Foundation Board that specific items be removed from the Consent Calendar for discussion. In that case the item(s) will be considered immediately following the Consent Calendar and acted upon separately.

Subject : 5.04 Financials
Meeting : Aug 3, 2022 - Yuba Community College District Foundation Regular Board Meeting
Category : 5. Consent
Access : Public
Type : Action (Consent)
Recommended Action : It is recommended that the Foundation Board approve the Financials as presented.

File Attachments

[Statement of Activities 2022 4th Quarter.pdf \(83 KB\)](#)
[Statement of Financial Position 2022 4th Quarter.pdf \(79 KB\)](#)

Consent

All items on the Consent Agenda will be taken by the Foundation Board in one motion, without discussion unless it is requested by a member of the Foundation Board that specific items be removed from the Consent Calendar for discussion. In that case the item(s) will be considered immediately following the Consent Calendar and acted upon separately.

Subject : 5.05 Fund Account List with Balances
Meeting : Aug 3, 2022 - Yuba Community College District Foundation Regular Board Meeting
Category : 5. Consent
Access : Public
Type : Action (Consent)
Recommended Action : It is recommended that the Foundation Board approve the Fund Account List with Balances as presented.

File Attachments

[Accounts with Balance 06-30-22.pdf \(159 KB\)](#)

Consent

All items on the Consent Agenda will be taken by the Foundation Board in one motion, without discussion unless it is requested by a member of the Foundation Board that specific items be removed from the Consent Calendar for discussion. In that case the item(s) will be considered immediately following the Consent Calendar and acted upon separately.

Subject : 5.06 Newly Established Foundation Accounts
Meeting : Aug 3, 2022 - Yuba Community College District Foundation Regular Board Meeting
Category : 5. Consent
Access : Public
Type : Action (Consent)
Recommended Action : It is recommended that the Foundation Board approve the Fund Account List with Balances as presented.

File Attachments

[New Accounts List 06-30-22.pdf \(52 KB\)](#)

Consent

All items on the Consent Agenda will be taken by the Foundation Board in one motion, without discussion unless it is requested by a member of the Foundation Board that specific items be removed from the Consent Calendar for discussion. In that case the item(s) will be considered immediately following the Consent Calendar and acted upon separately.

6. Action

Subject :	6.01 Sale of Donated Property in Modoc County.
Meeting :	Aug 3, 2022 - Yuba Community College District Foundation Regular Board Meeting
Category :	6. Action
Access :	Public
Type :	Action
Recommended Action :	It is recommended that the Board of Directors approve the sale of the 50% interest in the Modoc County property, (Parcel Number 019-190-25) to Rosemary Nelson at a price of \$19,500.

Public Content

Background:

Sale of Donated Property: In 2018, former YCCD Trustee Leela Rai left the Yuba Community College District Foundation a 50% ownership in a Modoc County property. The property is 17.78 acres on Goose Lake. The other owner, Rosemary Nelson would like to list the property for sale. The proceeds from the sale would be used at Yuba College, per the donors wishes. At the May 23, 2021 Meeting for the Foundation Board of Directors they voted to approve listing the property for sale.

The property was listed through United County Real Estate in Alturas, California.

The co-owner of the property has now indicted that she would like to purchase our half of property. United County Real Estate has indicated there are no current comparable properties actively listed and found two comparable properties with sale in 2019 and 2021. Based on the sales data the realtor has provided an opinion that the property is worth \$39,000

Based on that value the Foundation would receive \$19,500 from the sale of the 50% interest we own in the property. After reimbursing the co-owner for the Foundations share of the taxes that she has been paying since we acquired the property, it is estimated that the Foundation would receive approximately \$17,603 from the sale.

File Attachments

[Modoc Property Comparables .pdf \(417 KB\)](#)

[Modoc Property - Value and Map.pdf \(1,165 KB\)](#)

Subject :	6.02 Proposed Foundation Board Policy 2.02 - Allocation of Investment Gain or Loss
Meeting :	Aug 3, 2022 - Yuba Community College District

Foundation Regular Board Meeting

Category :	6. Action
Access :	Public
Type :	Action, Presentation
Recommended Action :	It is recommended that the Foundation Board of Directors approve FBP 2.02 as presented.

Public Content

Background:

At the February 2, 2022 meeting of the Foundation Board of Directors it was recommended that the Foundation have a policy that addressed the annual allocation of the investment portfolio's gains or losses. The proposed Allocation of Investment Gain or Loss (FBP 2.02) is a companion to the Foundation's current Investment policy (FBP 2.01) and outlines the process to be used at the end of each fiscal year to allocate any gains or losses in the investment portfolio.

At the May 4, 2022 meeting of the Foundation Board of Directors the proposed policy was reviewed. Following review there was not action taken. The Foundation Director was asked to clarify that the allocation of gains or losses are to be allocated among all funds of the Foundation. It was also asked that language be added to the policy to indicate that allocation of earnings be applied first to the Investment Protection Account when the balance of that account is below a minimum \$1 million.

The attached policy contains those revisions as requested.

File Attachments

[Proposed FBP 2.02 - August 3, 2022.pdf \(111 KB\)](#)

[Proposed FBP 2.02 - August 3, 2022 - changes highlighted.docx \(31 KB\)](#)

7. Information

Subject :	7.01 Quarterly Investment Report
Meeting :	Aug 3, 2022 - Yuba Community College District Foundation Regular Board Meeting
Category :	7. Information
Access :	Public
Type :	Information, Procedural

Public Content

Aaron Schmoekel, the Foundation's Investment Advisor will provide a brief overview of the Investment Report for the quarter ending on June 30. 2022.

File Attachments

[2022Q2 DFA Quarterly Market Review.pdf \(594 KB\)](#)

[2022Q2 Model Portfolio Report.pdf \(348 KB\)](#)

[2022Q2 Russell Quarterly Economic and Market Review.pptx \(7,963 KB\)](#)

[2022Q2 YCCD Foundation Quarterly Report.pdf \(3,823 KB\)](#)

Subject : 7.02 Woodland Community College Feasibility Study
Meeting : Aug 3, 2022 - Yuba Community College District Foundation Regular Board Meeting
Category : 7. Information
Access : Public
Type : Information

Public Content

Background:

During the spring of 2022, Ansbach & Associates conducted a Feasibility Study to determine the likelihood of success for a capital fundraising campaign for Woodland Community College. The study tested a \$6 million goal with projects related to the new Performing Arts and Culinary facility as well as a soccer program. Charley Ansbach from Ansbach & Associated will provide a report on the findings and recommendations from the study.

File Attachments

[Executive Summary WCC Study.pdf \(395 KB\)](#)

8. Reports

Subject : 8.01 Foundation President's Report
Meeting : Aug 3, 2022 - Yuba Community College District Foundation Regular Board Meeting
Category : 8. Reports
Access : Public
Type : Report

Public Content

The President of the Foundation Board will present a status update.

Subject : 8.02 YCCD Board of Trustees - Foundation Liaison Reports
Meeting : Aug 3, 2022 - Yuba Community College District Foundation Regular Board Meeting
Category : 8. Reports
Access : Public
Type : Report

Public Content

Background:

YCCD Board of Trustees Liaisons to the Foundation Board will report.

Subject : 8.03 Woodland Community College Report
Meeting : Aug 3, 2022 - Yuba Community College District Foundation Regular Board Meeting
Category : 8. Reports
Access : Public
Type : Information, Report

Public Content

Dr. Art Pimentel, President of Woodland Community College, will present a status update.

Subject : 8.04 Yuba College Report
Meeting : Aug 3, 2022 - Yuba Community College District Foundation Regular Board Meeting
Category : 8. Reports
Access : Public
Type : Information, Report

Public Content

Dr. Tawny Dotson, President of Yuba College, will present a status update.

Subject : 8.05 Chancellor's Report
Meeting : Aug 3, 2022 - Yuba Community College District Foundation Regular Board Meeting
Category : 8. Reports
Access : Public
Type : Information, Report

Public Content

The Chancellor's monthly newsletters are attached.

Subject : 8.06 Next Regularly Scheduled Meeting
Meeting : Aug 3, 2022 - Yuba Community College District Foundation Regular Board Meeting
Category : 8. Reports
Access : Public

Type : Information

Public Content

The next Foundation Board of Directors meeting is scheduled on **Wednesday, November 2, 2022 at 3:00 p.m.**

Subject : 8.07 Foundation Director's Report
Meeting : Aug 3, 2022 - Yuba Community College District Foundation Regular Board Meeting
Category : 8. Reports
Access : Public
Type : Report

Public Content

Thomas Lowden, Director of the Foundation will present a status update to the Foundation Board of Directors.

File Attachments

[Director's Report.pdf \(200 KB\)](#)

9. Adjournment

Subject : 9.01 Adjournment
Meeting : Aug 3, 2022 - Yuba Community College District Foundation Regular Board Meeting
Category : 9. Adjournment
Access : Public
Type : Procedural