

Wednesday, May 4, 2022

Yuba Community College District Foundation Regular Board Meeting

DATE: Wednesday, May 4, 2022

TIME: 3:00 PM

LOCATION: Yuba Community College District Board Room, 425 Plumas Blvd., Yuba City, CA 95991; Woodland Community College, 2300 E. Gibson Rd., Woodland, CA 95776, Room 113; Yuba College, 2088 North Beale Rd., Marysville, CA 95901, Room 4; Lake County Campus, 15880 Dam Road Ext., Clearlake, CA 95422, Room 908.

Zoom Link: <https://cccconfer.zoom.us/j/94563142360>; Zoom Call-In Numbers: +1 669 900 6833 (US Toll)  
Persons wishing to address the Board should complete a request card and submit it to Foundation Director at the beginning of the meeting.

Agendas also available at: <http://www.boarddocs.com/ca/yccd/Board.nsf>

**IN-PERSON ATTENDANCE OPTION:**

The Yuba Community College District Foundation Board is providing multiple alternatives to attending the Regular Board meeting.

Members of the public are welcome to attend the Regular Board meeting in-person at Yuba Community College District Board Room, 425 Plumas Blvd., Yuba City, CA 95991

---

**VIRTUAL ATTENDANCE OPTION:**

Members of the public may opt to attend this meeting virtually. The YCCD Foundation Board has provided a virtual zoom attendance option. Please use the Zoom information below to join this meeting virtually.

Zoom Link: <https://cccconfer.zoom.us/j/94563142360>; Zoom Call-In Numbers: +1 669 900 6833 (US Toll); Zoom Meeting ID: 945 6314 2360

---

**PUBLIC COMMENTS:**

The Yuba Community College District Foundation Board welcomes public comment on issues within the jurisdiction of the Foundation.

Each speaker to limited to 5 minutes per topic and 20 minutes per subject per YCCD Board Policy 2350. The Board Chair will call on the member of the public attending in-person. Members of the public may provide comments on matters not on the agenda and prior to the Governing Board taking action on any action item on the agenda.

---

**VIRTUAL PUBLIC COMMENT PROCESS:**

Members of the public attending the meeting virtually may address the Board during public comment portion of the agenda by using the "raise your hand" button on your screen on a matter within the subject matter jurisdiction of the Board. The Board Chair will call on the member of the public attending virtually after all comments are made by members of the public attending in-person. Members of the public may provide live comment on matters not on the agenda and prior to the Governing Board taking action on any action item on the agenda.

---

Persons with disabilities needing assistance such as listening devices or other accommodations, please notify the Foundation Office at 530-740-1703 or via email at [foundation@yccd.edu](mailto:foundation@yccd.edu) at least 72 hours prior to the meeting so arrangements can be made.

## **1. Call to Order and Opening Items**

---

Subject :	1.01 Meeting Reminder: Please Mute or Turn Off Cell Phones
Meeting :	May 4, 2022 - Yuba Community College District Foundation Regular Board Meeting

Category : 1. Call to Order and Opening Items  
Access : Public  
Type : Procedural

## Public Content

Please take a moment to mute or turn off your cell phone at this time.

Subject : 1.02 Call to Order  
Meeting : May 4, 2022 - Yuba Community College District Foundation Regular Board Meeting  
Category : 1. Call to Order and Opening Items  
Access : Public  
Type : Procedural

## Public Content

The Foundation Board President will call the meeting to order.

Subject : 1.03 Review In-Person Meeting Protocols  
Meeting : May 4, 2022 - Yuba Community College District Foundation Regular Board Meeting  
Category : 1. Call to Order and Opening Items  
Access : Public  
Type : Procedural

## 2. Approval of Agenda

---

Subject : 2.01 Approval of Agenda  
Meeting : May 4, 2022 - Yuba Community College District Foundation Regular Board Meeting  
Category : 2. Approval of Agenda  
Access : Public  
Type : Action  
Recommended Action : It is recommended that the Foundation Board approve the May 4, 2022 Agenda as presented.

## 3. Approval of Minutes

---

Subject : 3.01 Approval of Minutes  
Meeting : May 4, 2022 - Yuba Community College District Foundation Regular Board Meeting  
Category : 3. Approval of Minutes

Access : Public  
Type : Action (Consent)  
Recommended Action : It is recommended that the Foundation Board approve the minutes from the February 2, 2022 Regular Board Meeting of the Foundation Board of Directors.

## File Attachments

[February 2022 Minutes.doc \(81 KB\)](#)  
[February 2022 Minutes.pdf \(227 KB\)](#)

## Consent

All items on the Consent Agenda will be taken by the Foundation Board in one motion, without discussion unless it is requested by a member of the Foundation Board that specific items be removed from the Consent Calendar for discussion. In that case the item(s) will be considered immediately following the Consent Calendar and acted upon separately.

## 4. Open Agenda and Public Comment

---

Subject : 4.01 Open Agenda and Public Comment  
Meeting : May 4, 2022 - Yuba Community College District Foundation Regular Board Meeting  
Category : 4. Open Agenda and Public Comment  
Access : Public  
Type : Information

## Public Content

In order to equitably facilitate public comments, members of the public joining online are encouraged to use the "Raise Your Hand" button on their screen when prompted for public comment. Members of the public joining on the phone are encouraged to press \*9 when prompted for public comment. This action will place the member of the public in the queue for public comment. The Board President will call you by name or last four digits of your phone number and you will be unmuted when it is your turn to comment.

## 5. Consent

---

Subject : 5.01 Consent Calendar  
Meeting : May 4, 2022 - Yuba Community College District Foundation Regular Board Meeting  
Category : 5. Consent  
Access : Public  
Type : Action (Consent)  
Recommended Action : It is recommended that the Foundation Board approve the Consent Agenda as presented.

## Consent

All items on the Consent Agenda will be taken by the Foundation Board in one motion, without discussion unless it is requested by a member of the Foundation Board that specific items be removed from the Consent Calendar for discussion. In that case the item(s) will be considered immediately following the Consent Calendar and acted upon separately.

Subject : 5.02 Acceptance of Contributions  
Meeting : May 4, 2022 - Yuba Community College District Foundation Regular Board Meeting  
Category : 5. Consent  
Access : Public  
Type : Action (Consent)  
Recommended Action : It is recommended that the Foundation Board approve the Acceptance of Donations as presented.

## File Attachments

[2022-3 In-Kind Gifts.pdf \(80 KB\)](#)  
[Giving Report 2022 Quarter 3.pdf \(117 KB\)](#)

## Consent

All items on the Consent Agenda will be taken by the Foundation Board in one motion, without discussion unless it is requested by a member of the Foundation Board that specific items be removed from the Consent Calendar for discussion. In that case the item(s) will be considered immediately following the Consent Calendar and acted upon separately.

Subject : 5.03 Acceptance of Quarterly Warrants  
Meeting : May 4, 2022 - Yuba Community College District Foundation Regular Board Meeting  
Category : 5. Consent  
Access : Public  
Type : Action (Consent)  
Recommended Action : It is recommended that the Foundation Board accept the Quarterly Warrants as presented.

## File Attachments

[Check Register 2022 3rd Quarter.pdf \(948 KB\)](#)

## Consent

All items on the Consent Agenda will be taken by the Foundation Board in one motion, without discussion unless it is requested by a member of the Foundation Board that specific items be removed from the Consent Calendar for discussion. In that case the item(s) will be considered immediately following the Consent Calendar and acted upon separately.

Subject : 5.04 Newly Established Foundation Accounts  
Meeting : May 4, 2022 - Yuba Community College District Foundation Regular Board Meeting  
Category : 5. Consent

Access : Public  
Type : Action (Consent)  
Recommended Action : It is recommended that the Foundation Board approve the Newly Established Foundation Accounts as presented.

## File Attachments

[New Accounts List 03-31-22.pdf \(39 KB\)](#)

## Consent

All items on the Consent Agenda will be taken by the Foundation Board in one motion, without discussion unless it is requested by a member of the Foundation Board that specific items be removed from the Consent Calendar for discussion. In that case the item(s) will be considered immediately following the Consent Calendar and acted upon separately.

Subject : 5.05 Financials  
Meeting : May 4, 2022 - Yuba Community College District Foundation Regular Board Meeting  
Category : 5. Consent  
Access : Public  
Type : Action (Consent)  
Recommended Action : It is recommended that the Foundation Board approve the Financials as presented.

## File Attachments

[Statement of Activities 2022 3rd Quarter.pdf \(83 KB\)](#)  
[Statement of Financial Position 2022 3rd Quarter.pdf \(79 KB\)](#)

## Consent

All items on the Consent Agenda will be taken by the Foundation Board in one motion, without discussion unless it is requested by a member of the Foundation Board that specific items be removed from the Consent Calendar for discussion. In that case the item(s) will be considered immediately following the Consent Calendar and acted upon separately.

Subject : 5.06 Fund Account List with Balances  
Meeting : May 4, 2022 - Yuba Community College District Foundation Regular Board Meeting  
Category : 5. Consent  
Access : Public  
Type : Action (Consent)  
Recommended Action : It is recommended that the Foundation Board approve the Fund Account List with Balances as presented.

## File Attachments

[Accounts with Balance 03-31-22.pdf \(159 KB\)](#)

## Consent

All items on the Consent Agenda will be taken by the Foundation Board in one motion, without discussion unless it is requested by a member of the Foundation Board that specific items be removed from the Consent Calendar for discussion. In that case the item(s) will be considered immediately following the Consent Calendar and acted upon separately.

## 6. Action

---

Subject :	6.01 Proposed Foundation Board Policy 2.02 - Allocation of Investment Gain or Loss
Meeting :	May 4, 2022 - Yuba Community College District Foundation Regular Board Meeting
Category :	6. Action
Access :	Public
Type :	Action, Presentation
Recommended Action :	It is recommended that the Foundation Board of Directors approve FBP 2.02 as presented.

## Public Content

### **Background:**

At the February 2, 2022 meeting of the Foundation Board of Directors it was recommended that the Foundation have a policy that addressed the annual allocation of the investment portfolio's gains or losses. The proposed Allocation of Investment Gain or Loss (FBP 2.02) is a companion to the Foundation's current Investment policy (FBP 2.01) and outlines the process to be used at the end of each fiscal year to allocate any gains or losses in the investment portfolio.

### **File Attachments**

[2.02 - HIGHLIGHTED.docx \(31 KB\)](#)

[2.02 Allocation of Investment Gain or Loss - April 2022.pdf \(110 KB\)](#)

[2.02 Allocation of Investment Gain or Loss - April 2022.docx \(31 KB\)](#)

Subject :	6.02 Copy of 2021-2022 Scholarship Funds
Meeting :	May 4, 2022 - Yuba Community College District Foundation Regular Board Meeting
Category :	6. Action
Access :	Public
Type :	Action
Recommended Action :	It is recommended that the Foundation Board approve the scholarship funding availability as presented for the 2022-2023 academic year.

## Public Content

**Background:**The Foundation Board of Directors annually reviews and approves the Foundation scholarships that will be offered for the next academic year. Scholarship opportunities are advertised through the Financial Aid offices of each college starting in April. The Application deadline is August 19, 2022. With the allocation on investment gains to the various accounts, and the addition of nine new scholarship funds since the list was approved for 2021-2022, there is an overall increase of 24 scholarships and \$36,750 dollars in funding being requested for the upcoming academic year.

### **For Board Consideration / Discussion:**

The document attached to this agenda item details the scholarship offerings by campus for 222-23. A total of 270 scholarships, totaling \$203,7240,503 are being recommended for approval. 117 District scholarships that are spread among the campuses based on the percentage of FTES; 17 scholarships for Lake County Campus; 12 for Woodland Community College, including Colusa; and 120 for Yuba College, including Sutter. Scholarships listed in Blue are new since the last list submitted for approval.

### **File Attachments**

[2022-23 SCHOLARSHIP OFFERINGS 2.0.pdf \(58 KB\)](#)

## **7. Information**

---

Subject :	7.01 Investment Advisor Quarterly Report & Presentation
Meeting :	May 4, 2022 - Yuba Community College District Foundation Regular Board Meeting
Category :	7. Information
Access :	Public
Type :	Discussion, Information

## **Public Content**

### **Background:**

The Yuba Community College District Foundation has retained Mr. Aaron Schmoekel and the firm Smart Investor to serve as the outside investment advisor for the Foundation's investment portfolio. Mr. Schmoekel will make a presentation to the board and start the process of working with the board to develop a new investment policy and procedures.

### **File Attachments**

[2022Q1\\_Balanced Model Report.pdf \(348 KB\)](#)  
[2022Q1\\_Russell Quarterly Economic and Market Review.pdf \(971 KB\)](#)  
[2022Q1\\_YCCD Foundation Quarterly Report.pdf \(3.830 KB\)](#)  
[2022Q2\\_DFA Quarterly Market Review.pdf \(429 KB\)](#)

## **8. Reports**

---

Subject :	8.01 Foundation President's Report
Meeting :	May 4, 2022 - Yuba Community College District Foundation Regular Board Meeting
Category :	8. Reports
Access :	Public
Type :	Report

# Public Content

The President of the Foundation Board will present a status update.

Subject : 8.02 YCCD Board of Trustees - Foundation Liaison Reports  
Meeting : May 4, 2022 - Yuba Community College District Foundation Regular Board Meeting  
Category : 8. Reports  
Access : Public  
Type : Report

# Public Content

## Background:

YCCD Board of Trustees Liaisons to the Foundation Board will report.

Subject : 8.03 Chancellor's Report  
Meeting : May 4, 2022 - Yuba Community College District Foundation Regular Board Meeting  
Category : 8. Reports  
Access : Public  
Type : Report

# Public Content

The Chancellor's monthly newsletters are attached.

Subject : 8.04 Woodland Community College Report  
Meeting : May 4, 2022 - Yuba Community College District Foundation Regular Board Meeting  
Category : 8. Reports  
Access : Public  
Type : Report

# Public Content

Dr. Art Pimentel, President of Woodland Community College, will present a status update.

Subject : 8.05 Yuba College Report  
Meeting : May 4, 2022 - Yuba Community College District Foundation Regular Board Meeting  
Category : 8. Reports  
Access : Public  
Type : Report

## Public Content

Dr. Tawny Dotson, President of Yuba College, will present a status update.

Subject : 8.06 Next Regularly Scheduled Meeting  
Meeting : May 4, 2022 - Yuba Community College District Foundation Regular Board Meeting  
Category : 8. Reports  
Access : Public  
Type : Information

## Public Content

The next Foundation Board of Directors meeting is scheduled on **August 3, 2022 at 3:00 p.m.**

Subject : 8.07 Foundation Director's Report  
Meeting : May 4, 2022 - Yuba Community College District Foundation Regular Board Meeting  
Category : 8. Reports  
Access : Public  
Type : Report

## Public Content

Thomas Lowden, Director of the Foundation will present a status update to the Foundation Board of Directors.

### File Attachments

[Yuba Foundation 990 tax return draft updated 4-8-22.pdf \(3,313 KB\)](#)

## 9. Adjournment

---

Subject : 9.01 Adjournment  
Meeting : May 4, 2022 - Yuba Community College District Foundation Regular Board Meeting

Category :

9. Adjournment

Access :

Public

Type :

Procedural