

Wednesday, May 3, 2023

Yuba Community College District Foundation Regular Board Meeting

DATE: Wednesday, May 3, 2023

TIME: 3:00 PM

LOCATION: Yuba Community College District Sutter County Center, Room 212, 3301 E. Onstott Road, Yuba City, CA 95991; Lake County Campus, 15880 Dam Road Ext., Clearlake, CA 95422, Room 115.

The Yuba Community College District Foundation Board is providing multiple alternatives to attending the Regular Board meeting.

Members of the public are welcome to attend the Regular Board meeting in-person at Yuba Community College District Sutter County Center, Room 212, 3301 E. Onstott Road, Yuba City, CA 95991

VIRTUAL ATTENDANCE OPTION:

Members of the public may opt to attend this meeting virtually. The YCCD Foundation Board has provided a virtual zoom attendance option. Please use the Zoom information below to join this meeting virtually.

Zoom Link: <https://yccd-edu.zoom.us/j/8147321905>:

PUBLIC COMMENTS:

The Yuba Community College District Foundation Board welcomes public comment on issues within the jurisdiction of the Foundation.

Each speaker to limited to 5 minutes per topic and 20 minutes per subject per YCCD Board Policy 2350.

The Board Chair will call on the member of the public attending in-person. Members of the public may provide comments on matters not on the agenda and prior to the Governing Board taking action on any action item on the agenda.

VIRTUAL PUBLIC COMMENT PROCESS:

Members of the public attending the meeting virtually may address the Board during public comment portion of the agenda by using the "raise your hand" button on your screen on a matter within the subject matter jurisdiction of the Board. The Board Chair will call on the member of the public attending virtually after all comments are made by members of the public attending in-person. Members of the public may provide live comment on matters not on the agenda and prior to the Governing Board taking action on any action item on the agenda.

Persons with disabilities needing assistance such as listening devices or other accommodations, please notify the Foundation Office at 530-740-1703 or via email at foundation@yccd.edu at least 72 hours prior to the meeting so arrangements can be made.

1. Call to Order and Opening Items

Subject :	1.01 Meeting Reminder: Please Mute or Turn Off Cell Phones
Meeting :	May 3, 2023 - Yuba Community College District Foundation Regular Board Meeting
Category :	1. Call to Order and Opening Items
Access :	Public
Type :	Procedural

Public Content

Please take a moment to mute or turn off your cell phone at this time.

Subject : 1.02 Call to Order & introductions
Meeting : May 3, 2023 - Yuba Community College District Foundation Regular Board Meeting
Category : 1. Call to Order and Opening Items
Access : Public
Type : Procedural

Public Content

Board Secretary Marcia Stranix will chair the meeting since Board President Wayne Ginsburg is out of the country.

2. Approval of Agenda

Subject : 2.01 Approval of Agenda
Meeting : May 3, 2023 - Yuba Community College District Foundation Regular Board Meeting
Category : 2. Approval of Agenda
Access : Public
Type : Action
Recommended Action : It is recommended that the Foundation Board approve the May 3, 2023 Agenda as presented.

3. Approval of Minutes

Subject : 3.01 Approval of Minutes
Meeting : May 3, 2023 - Yuba Community College District Foundation Regular Board Meeting
Category : 3. Approval of Minutes
Access : Public
Type : Action (Consent)
Recommended Action : It is recommended that the Foundation Board approve the minutes from the February 1, 2023 Regular Board Meeting of the Foundation Board of Directors.

File Attachments

[February 1 2023 Minutes.pdf \(106 KB\)](#)

Consent

All items on the Consent Agenda will be taken by the Foundation Board in one motion, without discussion unless it is requested by a member of the Foundation Board that specific items be removed from the Consent Calendar for discussion. In that case the item(s) will be considered immediately following the Consent Calendar and acted upon separately.

4. Open Agenda and Public Comment

Subject : 4.01 Open Agenda and Public Comment
Meeting : May 3, 2023 - Yuba Community College District Foundation Regular Board Meeting
Category : 4. Open Agenda and Public Comment
Access : Public
Type : Information

Public Content

In order to equitably facilitate public comments, members of the public joining online are encouraged to use the "Raise Your Hand" button on their screen when prompted for public comment. Members of the public joining on the phone are encouraged to press *9 when prompted for public comment. This action will place the member of the public in the queue for public comment. The Board President will call you by name or last four digits of your phone number and you will be unmuted when it is your turn to comment.

5. Consent

Subject : 5.01 Consent Calendar
Meeting : May 3, 2023 - Yuba Community College District Foundation Regular Board Meeting
Category : 5. Consent
Access : Public
Type : Action (Consent)
Recommended Action : It is recommended that the Foundation Board approve the Consent Agenda as presented.

Consent

All items on the Consent Agenda will be taken by the Foundation Board in one motion, without discussion unless it is requested by a member of the Foundation Board that specific items be removed from the Consent Calendar for discussion. In that case the item(s) will be considered immediately following the Consent Calendar and acted upon separately.

Subject : 5.02 Acceptance of Contributions
Meeting : May 3, 2023 - Yuba Community College District Foundation Regular Board Meeting
Category : 5. Consent
Access : Public
Type : Action (Consent)
Recommended Action : It is recommended that the Foundation Board approve the Acceptance of Donations as presented for the third quarter of 2022-23.

File Attachments

[Giving Report Fiscal Year 2023 Quarter 3.pdf \(117 KB\)](#)

Consent

All items on the Consent Agenda will be taken by the Foundation Board in one motion, without discussion unless it is requested by a member of the Foundation Board that specific items be removed from the Consent Calendar for discussion. In that case the item(s) will be considered immediately following the Consent Calendar and acted upon separately.

Subject : 5.03 Acceptance of Quarterly Warrants
Meeting : May 3, 2023 - Yuba Community College District Foundation Regular Board Meeting
Category : 5. Consent
Access : Public
Type : Action (Consent)
Recommended Action : It is recommended that the Foundation Board accept the Quarterly Warrants as presented for the third quarter of 2022-23.

File Attachments

[Check Register 2023 3rd Quarter.pdf \(654 KB\)](#)

Consent

All items on the Consent Agenda will be taken by the Foundation Board in one motion, without discussion unless it is requested by a member of the Foundation Board that specific items be removed from the Consent Calendar for discussion. In that case the item(s) will be considered immediately following the Consent Calendar and acted upon separately.

Subject : 5.04 Newly Established Foundation Accounts
Meeting : May 3, 2023 - Yuba Community College District Foundation Regular Board Meeting
Category : 5. Consent
Access : Public
Type : Action (Consent)
Recommended Action : It is recommended that the Foundation Board approve the Newly Established Foundation Accounts as presented.

File Attachments

[New Accounts List 03-31-23.pdf \(41 KB\)](#)

Consent

All items on the Consent Agenda will be taken by the Foundation Board in one motion, without discussion unless it is requested by a member of the Foundation Board that specific items be removed from the Consent Calendar for discussion. In that case the item(s) will be considered immediately following the Consent Calendar and acted upon separately.

Subject : 5.05 Financials
Meeting : May 3, 2023 - Yuba Community College District Foundation Regular Board Meeting

Category : 5. Consent
Access : Public
Type : Action (Consent)
Recommended Action : It is recommended that the Foundation Board approve the Financials as presented.

File Attachments

[Statement of Activities 2023-3.pdf \(84 KB\)](#)
[Statement of Financial Position 2023-3.pdf \(81 KB\)](#)

Consent

All items on the Consent Agenda will be taken by the Foundation Board in one motion, without discussion unless it is requested by a member of the Foundation Board that specific items be removed from the Consent Calendar for discussion. In that case the item(s) will be considered immediately following the Consent Calendar and acted upon separately.

Subject : 5.06 Fund Account List with Balances
Meeting : May 3, 2023 - Yuba Community College District Foundation Regular Board Meeting
Category : 5. Consent
Access : Public
Type : Action (Consent)
Recommended Action : It is recommended that the Foundation Board approve the Fund Account List with Balances as presented.

File Attachments

[Accounts with Balance 3-31-23.pdf \(162 KB\)](#)

Consent

All items on the Consent Agenda will be taken by the Foundation Board in one motion, without discussion unless it is requested by a member of the Foundation Board that specific items be removed from the Consent Calendar for discussion. In that case the item(s) will be considered immediately following the Consent Calendar and acted upon separately.

6. Action

Subject : 6.01 Approval of new member for the Foundation Board of Directors
Meeting : May 3, 2023 - Yuba Community College District Foundation Regular Board Meeting
Category : 6. Action
Access : Public
Type : Action
Recommended Action : It is recommended by Foundation Board President Wayne Ginsburg and Foundation Director Jay Lowden that the

Board approve Dirk Slooten of Clearlake to fill one of the community at-large seats on the Foundation Board of Directors.

Public Content

Background: YCCD Trustee Doug Harris, representing Lake County, has recommended Dirk Slooten of Clearlake to serve one of the vacant community member seats on the YCCD Foundation Board of Directors. Board President Wayne Ginsburg and Foundation Director Jay Lowden have met with Mr. Slooten and are recommending that the Board approve him for membership in accordance with the Section 5C of the Foundations Bylaws which read: *Vacancies on the Board may be filled by the Board at any properly called and noticed meeting where a quorum is present. The individual filling avacant director position must meet the criteria for that seat and shall serve until the end of the term of the director whose vacancy he or she is filling.*

A copy of a Board Information Form, along with Mr. Slooten's resume are attached for review by the board

File Attachments

[Board Member Information Form.pdf \(77 KB\)](#)
[Dirk Slooten Resume professional.pdf \(99 KB\)](#)

7. Information

Subject :	7.01 Investment Quarterly Report as of 3/31/2023 & Advisor Presentation
Meeting :	May 3, 2023 - Yuba Community College District Foundation Regular Board Meeting
Category :	7. Information
Access :	Public
Type :	Discussion, Information

Public Content

Background:

The Yuba Community College District Foundation has retained Mr. Aaron Schmoekel and the firm Smart Investor to serve as the outside investment advisor for the Foundation's investment portfolio. Mr. Schmoekel will make a presentation to the board and start the process of working with the board to develop a new investment policy and procedures.

File Attachments

[2023Q1 Balance Model Portfolio Report.pdf \(348 KB\)](#)
[2023Q1 DFA Quarterly Market Review.pdf \(420 KB\)](#)
[2023Q1 YCCD Foundation Performance Report.pdf \(2,741 KB\)](#)

8. Reports

Subject :	8.01 Foundation President's Report
Meeting :	May 3, 2023 - Yuba Community College District Foundation Regular Board Meeting

Category : 8. Reports
Access : Public
Type : Report

Public Content

The President of the Foundation Board will present a status update.

Subject : 8.02 YCCD Board of Trustees - Foundation Liaison Reports
Meeting : May 3, 2023 - Yuba Community College District Foundation Regular Board Meeting
Category : 8. Reports
Access : Public
Type : Report

Public Content

Background:

YCCD Board of Trustees Liaisons to the Foundation Board will report.

Subject : 8.03 Chancellor's Report
Meeting : May 3, 2023 - Yuba Community College District Foundation Regular Board Meeting
Category : 8. Reports
Access : Public
Type : Report

Public Content

The Chancellor's monthly newsletters are attached.

Subject : 8.04 Woodland Community College Report
Meeting : May 3, 2023 - Yuba Community College District Foundation Regular Board Meeting
Category : 8. Reports
Access : Public
Type : Report

Public Content

Dr. Art Pimentel, President of Woodland Community College, will present a status update.

Subject : 8.05 Yuba College Report
Meeting : May 3, 2023 - Yuba Community College District Foundation Regular Board Meeting
Category : 8. Reports
Access : Public
Type : Report

Public Content

Dr. Tawny Dotson, President of Yuba College, will present a status update.

Subject : 8.06 Next Regularly Scheduled Meeting
Meeting : May 3, 2023 - Yuba Community College District Foundation Regular Board Meeting
Category : 8. Reports
Access : Public
Type : Information

Public Content

The next Foundation Board of Directors meeting is scheduled on **August 2, 2023 at 3:00 p.m.**

Subject : 8.07 Foundation Director's Report
Meeting : May 3, 2023 - Yuba Community College District Foundation Regular Board Meeting
Category : 8. Reports
Access : Public
Type : Report

Public Content

Thomas Lowden, Director of the Foundation will present a status update to the Foundation Board of Directors.

9. Adjournment

Subject : 9.01 Adjournment

Meeting : May 3, 2023 - Yuba Community College District
Foundation Regular Board Meeting

Category : 9. Adjournment

Access : Public

Type : Procedural