

Wednesday, February 1, 2023

Yuba Community College District Foundation Regular Board Meeting

REGULAR BOARD MEETING

TIME: 3:00 PM

LOCATION: ROOM 212, SUTTER COUNTY CENTER OF YUBA COLLEGE, 3301 E. Onstott Road,
Yuba City, CA 95991

REGULAR BOARD MEETING

TIME: 3:00 PM

PUBLIC COMMENTS

The Yuba Community College District Foundation Board welcomes public comment on issues within the jurisdiction of the foundation.

Members of the public who wish to comment on a specific agenda item, are encouraged to please submit a comment online at <https://apps.yccd.edu/Board/> by 5:00 PM on the day prior to the meeting. Comments submitted online will be read aloud and placed into the record of the meeting.

If you are unable to send comments online, please call 530-740-1703 and leave a message by 5:00 PM the day prior to the meeting and someone will return your call.

Per YCCD Policy 2350, five minutes may be allotted to each speaker with a maximum of 20 minutes per subject. No action or discussion shall be undertaken on any public comments except that members of the Board or its staff may briefly respond to or ask a question for clarification regarding statements made or questions posed by persons addressing the Board under this agenda item.

Persons with disabilities needing assistance such as listening devices or other accommodations, please notify the Foundation Office at 530-740-1703 at least 72 hours prior to the meeting so arrangements can be made.

District - YCCD Foundation

1. Call to Order and Opening Items

Subject :	1.01 Meeting Reminder: Please Mute or Turn Off Cell Phones
Meeting :	Feb 1, 2023 - Yuba Community College District Foundation Regular Board Meeting
Category :	1. Call to Order and Opening Items
Access :	Public
Type :	Procedural

Public Content

Please take a moment to mute or turn off your cell phone at this time.

Subject :	1.02 Call to Order
Meeting :	Feb 1, 2023 - Yuba Community College District Foundation Regular Board Meeting
Category :	1. Call to Order and Opening Items
Access :	Public
Type :	Procedural

Public Content

The Foundation Board President will call the meeting to order.

2. Approval of Agenda

Subject :	2.01 Approval of Agenda for February 1, 2023
Meeting :	Feb 1, 2023 - Yuba Community College District Foundation Regular Board Meeting
Category :	2. Approval of Agenda
Access :	Public
Type :	Action
Recommended Action :	It is recommended that the Foundation Board approve the February 1, 2022 Agenda as presented.

3. Approval of Minutes

Subject :	3.01 Approval of Minutes from November 2, 2022 and December 12, 2022
Meeting :	Feb 1, 2023 - Yuba Community College District Foundation Regular Board Meeting
Category :	3. Approval of Minutes
Access :	Public
Type :	Action (Consent)
Recommended Action :	It is recommended that the Foundation Board approve the minutes from the November 2, 2022 Foundation Board Regular Meeting and the December 12, 2022 Foundation Board Special Meeting as presented.

File Attachments

[December 12, 2022 MINUTES.pdf \(66 KB\)](#)

[November 2022 MINUTES.pdf \(60 KB\)](#)

Consent

All items on the Consent Agenda will be taken by the Foundation Board in one motion, without discussion unless it is requested by a member of the Foundation Board that specific items be removed from the Consent Calendar for discussion. In that case the item(s) will be considered immediately following the Consent Calendar and acted upon separately.

4. Open Agenda and Public Comment

Subject :	4.01 Open Agenda and Public Comment
Meeting :	Feb 1, 2023 - Yuba Community College District Foundation Regular Board Meeting
Category :	4. Open Agenda and Public Comment
Access :	Public

Type : Information

Public Content

The Foundation Board President will call for public comment at this time.

5. Consent

Subject : 5.01 Consent Calendar
Meeting : Feb 1, 2023 - Yuba Community College District Foundation Regular Board Meeting
Category : 5. Consent
Access : Public
Type : Action (Consent)
Recommended Action : It is recommended that the Foundation Board approve the Consent Agenda as presented.

Consent

All items on the Consent Agenda will be taken by the Foundation Board in one motion, without discussion unless it is requested by a member of the Foundation Board that specific items be removed from the Consent Calendar for discussion. In that case the item(s) will be considered immediately following the Consent Calendar and acted upon separately.

Subject : 5.02 Acceptance of Contributions
Meeting : Feb 1, 2023 - Yuba Community College District Foundation Regular Board Meeting
Category : 5. Consent
Access : Public
Type : Action (Consent)
Recommended Action : It is recommended that the Foundation Board approve the Acceptance of Donations as presented.

File Attachments

[In-Kind Gifts 2023 Quarter 2.pdf \(75 KB\)](#)
[Giving Report Fiscal Year 2023 Quarter 2.pdf \(117 KB\)](#)

Consent

All items on the Consent Agenda will be taken by the Foundation Board in one motion, without discussion unless it is requested by a member of the Foundation Board that specific items be removed from the Consent Calendar for discussion. In that case the item(s) will be considered immediately following the Consent Calendar and acted upon separately.

Subject : 5.03 Acceptance of Quarterly Warrants
Meeting : Feb 1, 2023 - Yuba Community College District Foundation Regular Board Meeting

Category : 5. Consent
Access : Public
Type : Action (Consent)
Recommended Action : It is recommended that the Foundation Board accept the Quarterly Warrants as presented.

File Attachments

[Check Register 2023 2nd Quarter.pdf \(595 KB\)](#)

Consent

All items on the Consent Agenda will be taken by the Foundation Board in one motion, without discussion unless it is requested by a member of the Foundation Board that specific items be removed from the Consent Calendar for discussion. In that case the item(s) will be considered immediately following the Consent Calendar and acted upon separately.

Subject : 5.04 Newly Established Foundation Accounts
Meeting : Feb 1, 2023 - Yuba Community College District Foundation Regular Board Meeting
Category : 5. Consent
Access : Public
Type : Action (Consent)
Recommended Action : It is recommended that the Foundation Board approve the Newly Established Foundation Accounts as presented.

File Attachments

[New Accounts List 12-31-22.pdf \(41 KB\)](#)

Consent

All items on the Consent Agenda will be taken by the Foundation Board in one motion, without discussion unless it is requested by a member of the Foundation Board that specific items be removed from the Consent Calendar for discussion. In that case the item(s) will be considered immediately following the Consent Calendar and acted upon separately.

Subject : 5.05 Financials
Meeting : Feb 1, 2023 - Yuba Community College District Foundation Regular Board Meeting
Category : 5. Consent
Access : Public
Type : Action (Consent)
Recommended Action : It is recommended that the Foundation Board approve the Financials as presented.

File Attachments

[Stmt Activities 2023-2.pdf \(82 KB\)](#)

[Stmt Financial Position 2023-2.pdf \(80 KB\)](#)

Consent

All items on the Consent Agenda will be taken by the Foundation Board in one motion, without discussion unless it is requested by a member of the Foundation Board that specific items be removed from the Consent Calendar for discussion. In that case the item(s) will be considered immediately following the Consent Calendar and acted upon separately.

Subject : 5.06 Fund Account List with Balances
Meeting : Feb 1, 2023 - Yuba Community College District Foundation Regular Board Meeting
Category : 5. Consent
Access : Public
Type : Action (Consent)
Recommended Action : It is recommended that the Foundation Board approve the Fund Account List with Balances as presented.

File Attachments

[Accounts with Balance 12-31-22.pdf \(160 KB\)](#)

Consent

All items on the Consent Agenda will be taken by the Foundation Board in one motion, without discussion unless it is requested by a member of the Foundation Board that specific items be removed from the Consent Calendar for discussion. In that case the item(s) will be considered immediately following the Consent Calendar and acted upon separately.

6. Action

Subject : 6.01 Election of Officers for the Foundation Board of Directors for 2023
Meeting : Feb 1, 2023 - Yuba Community College District Foundation Regular Board Meeting
Category : 6. Action
Access : Public
Type : Action
Recommended Action : It is recommended that the Foundation Board of Directors elect officers for 2020.

Public Content

Background:

As per Foundation Board Bylaws, Article VI, Sections 1-6:

Section 1. Officers of the Corporation. The elected officers of the Foundation shall be President, Secretary, and Treasurer. All officers must be directors.

Section 2. Election of Officers.The elected officers of the Foundation shall be elected by and from among the directors at the annual Board meeting.

Section 3. Terms of Office; Term Limits.Officers shall serve at the pleasure of the Board for one-year terms.There is no limit on the number of terms an officer shall serve if he or she is a director and continues to be elected to an officer position by the Board.

Section 4. Removal of Officers.Any elected officer may be removed at any time, with or without cause, by a majority vote of all the other directors on the Board.

Section 5. Resignation of Officers.An officer may resign at any time by giving written notice to the President. The resignation shall take effect as of the date the notice is received or at any later time specified in the notice and, unless otherwise specified in the notice, the resignation need not be accepted to be effective.

Section 6. Vacancies in Office.A vacancy in any office because of death, resignation, removal, disqualification, or any other cause shall be filled by a majority vote of the directors present at any annual or special meeting of the Board where a quorum is present. The individual filling a vacant officer position shall serve until the end of the term of hte officer whose vacancy he or she is filling.

Subject :	6.02 Approval of 2023-24 Scholarship Offerings
Meeting :	Feb 1, 2023 - Yuba Community College District Foundation Regular Board Meeting
Category :	6. Action
Access :	Public
Type :	Action
Recommended Action :	It is recommended that the Foundation Board of Directors approve the scholarship offerings for 2023-24.

Public Content

Background:The Foundation Board of Directors annually reviews and approves the Foundation scholarships that willbe offered for the next academic year. Scholarship opportunities are advertised through the Financial Aid offices of each college starting in April. The Application process will open on February 13 and close at the end of April.

For Board Consideration / Discussion:

The document attached to this agenda item details the scholarship offerings by campus for 2023-24. A total of 275 scholarships, totaling \$248,300 are being recommended for approval. 122 District scholarships that are spread among the campuses; 16 scholarships for Lake County Campus; 12 for Woodland Community College, including Colusa; and 125 for Yuba College, including Sutter.

File Attachments

[2023-24 SCHOLARSHIP OFFERINGS 1.0.pdf \(59 KB\)](#)

[2023-24 Scholarship Offerings.pdf \(105 KB\)](#)

Subject :	6.03 Natalie Corona Scholarship Criteria Change
Meeting :	Feb 1, 2023 - Yuba Community College District Foundation Regular Board Meeting
Category :	6. Action

Access : Public
Type : Action
Recommended Action : It is recommended that the Foundation Board of Directors approve the recommendation from the Woodland Community College Fund Committee in regard to revising the criteria for the Officer Natalie Corona Scholarship.

Public Content

Background:

Please see the attached document for background on the proposed changes.

File Attachments

[Scholarship criteria Natalie Corona.docx \(24 KB\)](#)
[Natalie Corona Scholarship.pptx \(13,932 KB\)](#)
[Natalie Corona Scholarship.pdf \(1,197 KB\)](#)

Subject : 6.04 2019-2020 Financial Audit
Meeting : Feb 1, 2023 - Yuba Community College District Foundation Regular Board Meeting
Category : 6. Action
Access : Public
Type : Action, Information, Presentation
Recommended Action : That the Foundation Board of Directors approve the Financial Audit for the 2021-2022 Fiscal Year as presented by the firm of Cossolias Wilson Dominguez Leavitt,

Public Content

Background:

The Foundation's Annual Financial Audit was conducted by the independent audit firm of Cossolias Wilson Dominguez Leavitt (CWDL). The report is made available to the Foundation Board of Directors for review and comment. There were no audit findings. Ben Leavitt from CWDL will present the audit to the Foundation prior to discussion.

Status and Analysis:

This item is procedural.

File Attachments

[Yuba Foundation Draft Audit Report v1. 10-20-22 \(002\).pdf \(901 KB\)](#)

7. Information

Subject : 7.01 Quarterly Investment report

Meeting : Feb 1, 2023 - Yuba Community College District Foundation Regular Board Meeting
Category : 7. Information
Access : Public
Type : Information

Public Content

Aaron Schmoekel, our investment advisor will provide a brief update on the Foundations portfolio.

File Attachments

[2022Q4_DFA Quarterly Market Review.pdf \(451 KB\)](#)
[2022Q4_SI Balanced Model Report.pdf \(349 KB\)](#)
[2022Q4_Yuba College Foundation Performance Report.pdf \(2,855 KB\)](#)
[Mid_Month_Market_Update_December 2022.pdf \(518 KB\)](#)

8. Reports

Subject : 8.01 YCCD Board of Trustees - Foundation Liaison Reports
Meeting : Feb 1, 2023 - Yuba Community College District Foundation Regular Board Meeting
Category : 8. Reports
Access : Public
Type : Report

Public Content

Background:

YCCD Board of Trustees Liaisons to the Foundation Board will report.

Subject : 8.02 Chancellor's Report
Meeting : Feb 1, 2023 - Yuba Community College District Foundation Regular Board Meeting
Category : 8. Reports
Access : Public
Type : Report

Public Content

The Chancellor's monthly newsletters are attached.

[11.12.2020](#)

[12.17.2020](#)

[1.14.2020](#)

Subject : 8.03 Yuba College Report
Meeting : Feb 1, 2023 - Yuba Community College District Foundation Regular Board Meeting
Category : 8. Reports
Access : Public
Type : Report

Public Content

Dr. Tawny Dotson, President of Yuba College, will present a status update.

Subject : 8.04 Woodland Community College Report
Meeting : Feb 1, 2023 - Yuba Community College District Foundation Regular Board Meeting
Category : 8. Reports
Access : Public
Type : Report

Public Content

Dr. Art Pimentel, President of Woodland Community College, will present a status update.

Subject : 8.05 Next Regularly Scheduled Meeting
Meeting : Feb 1, 2023 - Yuba Community College District Foundation Regular Board Meeting
Category : 8. Reports
Access : Public
Type : Information

Public Content

The next Foundation Board of Directors meeting is scheduled on **May 3, 2023 at 3:00 p.m.**

Remaining meetings for 2023 are: May 3, August 2, and November 1. All meetings are scheduled for 3:00 to 5:00 pm.

Subject : 8.06 Foundation Director's Report

Meeting : Feb 1, 2023 - Yuba Community College District
Foundation Regular Board Meeting

Category : 8. Reports

Access : Public

Type : Report

Public Content

Thomas Lowden, Director of the Foundation will present a status update to the Foundation Board of Directors.

File Attachments

[Director's Report 2.01.2023.pdf \(289 KB\)](#)

9. Adjournment

Subject : 9.01 Adjournment

Meeting : Feb 1, 2023 - Yuba Community College District
Foundation Regular Board Meeting

Category : 9. Adjournment

Access : Public

Type : Procedural