

**Yuba Community College District  
Foundation Board Meeting  
Minutes – November 2, 2022**

The Yuba Community College District Foundation Board met at 3:00 pm on Wednesday, November 2, 2022 for its Regular Board Meeting in Room 212 of the Sutter County Center of Yuba College, 3301 E Onstott Road, Yuba City, CA 95991.

**Board Members Present:** Marcia Stranix, Eileen Schmidtbauer, Jared Hastey, Sonja Lolland, James Houpis, Richard Teagarden, Jesse Ortiz. **Resource Members:** Jay Lowden, Katy Miller. **Guest:** Aaron Schmoekel

**1. Call to Order and Opening Items**

Marcia Stranix, served as the acting President in the absence of Wayne Ginsburg and called the meeting to order at 3:00 PM and reviewed meeting protocols.

**2. Approval of Agenda**

Motion to approve the November 2, 2022 Foundation Board Agenda: Motion Jared Hastey; second by Jesse Ortiz; Final Resolution: Motion carries; Aye: Marcia Stranix, Eileen Schmidtbauer, Jared Hastey, Sonja Lolland, James Houpis, Richard Teagarden, Jesse Ortiz

**3. Approval of Minutes**

It is recommended that the Foundation Board approve the Minutes of August 3, 2022 as presented.

**Motion to approve August 3, 2022 minutes,** Ric Teagarden, Second by Eileen Schmidtbauer; Final Resolution: Motion carries; Aye: Marcia Stranix, Eileen Schmidtbauer, Jared Hastey, Sonja Lolland, James Houpis, Richard Teagarden, Jesse Ortiz

It was recommended that the Foundation Board approve the Minutes of a Special Meeting held on August 29, 2022 as presented.

**Motion to approve August 29, 2022 minutes,** Jesse Ortiz, Second by Eileen Schmidtbauer; Final Resolution: Motion carries; Aye: Marcia Stranix, Eileen Schmidtbauer, Jared Hastey, Sonja Lolland, James Houpis, Richard Teagarden, Jesse Ortiz

**4. Open Agenda and Public Comment - NONE**

**5. Consent Agenda**

The consent agenda included the following documents: Acceptance of Contributions; Acceptance of Quarterly Warrants; Newly Established Foundation Accounts; September 30, 2022 Financials; A Fund Account List with Balances as of 9/30/2022.

**Motion to approve the Consent Agenda:** Motion, Jesse Ortiz, Second by Jared Hastey; Final Resolution: Motion carries; Aye: Marcia Stranix, Eileen Schmidtbauer, Jared Hastey, Sonja Lolland, James Houpis, Richard Teagarden, Jesse Ortiz

**6. Action**

**6.1 Approval of Investment Spending for 2022-23**

Director Lowden provided a background on the Investment Spending Policy (FBP 2.0), followed by a proposal to allocate 5% of the three year average of \$9,552,883 to support Foundation operations, scholarships and student services. That amount is \$478,160.

**Motion to approve:** Motion, Jesse Ortiz Second by Jared Hastey; Final Resolution: Motion carries; Aye: Marcia Stranix, Eileen Schmidtbauer, Jared Hastey, Sonja Lolland, James Houpis,

Richard Teagarden, Jesse Ortiz

### **6.02 Approval of Foundation Budget for 2022-23**

Director Lowden provided a brief presentation on the budget for 2022-23. The budget has revenues of \$929,160 and expenses of \$717,000. The projected surplus is \$212,160.

**Motion to approve:** Motion, Jesse Ortiz Second by Jared Hastey; Final Resolution: Motion carries; Aye: Marcia Stranix, Eileen Schmidtbauer, Jared Hastey, Sonja Lolland, James Houpis, Richard Teagarden, Jesse Ortiz

## **7. Information Items**

### **7.01 Capital Campaign Development Update**

Director Lowden provided a brief report of proposed capital development projects for Woodland Community College and Yuba College. The WCC campaign completed the feasibility study. A campaign was recommended and approved with a \$2.2 million goal, focused on Soccer and then Culinary Arts. Planning has begun but is on hold pending the resolution of available funding from Measure J for the soccer field.

Yuba College has started the feasibility study process for a campaign focused on improvements to athletic facilities to provide safer and more equitable facilities for students and student-athletes.

### **7.02 Quarterly Investment Report**

Mr. Schmoekel provided a quarterly report for the period ending 9/30/2022. In addition to his brief presentation, he provided a written Performance Report; a Mid-Month Market Update from October 2022; a Quarterly Market Review; and a Model Portfolio Report.

## **8. Reports**

**8.01 Foundation President's Report.** None

**8.02 YCCD Board of Trustees Foundation Liaison Report** None

**8.03 Woodland Community College Report.** None

**8.04 Yuba College Report.** None

### **8.05 Chancellor's Report.**

Chancellor Houpis provided a brief update about the relocation of the District Offices from Plumas Boulevard to the Sutter County Center and how it is expected to save the District approximately \$250,000 per year for the next four years and even more after that.

**8.06 Next Regularly Scheduled Meeting will be Wednesday, February 1, 2023.**

### **8.07 Foundation Directors Report**

Director Lowden provided a brief report on the CASE Conference that he attended with President's Dotson and Pimentel. He also provided a report that charitable giving during the First Quarter of the year was \$106,000 or 107% more than the same period last year. He announced dates for the 2023 Yuba College Hall of Fame Dinner and the Woodland Community College Eagles of Excellence Celebrations (formerly Founders Day).

## **9.0 Adjournment**

The meeting adjourned at 4:15 p.m.