

**Yuba Community College District Foundation  
Minutes of the November 1, 2023 Regular Board Meeting**

The Yuba Community College District Foundation Board met on Wednesday, November 1, 2023, for a regular meeting at the Yuba Community College District Offices, 3301 E. Onstott Rd. Yuba City CA 95991.

**Board Members Present:** Wayne Ginsburg, Marcia Stranix, Jesse Ortiz, Eileen Schmidtbauer, Jared Hastey, John Cassidy, Dirk Slooten, Tawny Dotson, Shouan Pan,

**Absent:** Sonja Lolland, Santanu Bandyopadhyay, Richard Teagarden

**Resource Members:** Jay Lowden (YCCD Foundation Director), Katy Miller (Fiscal Services), Elaina Johnson (Administrative Secretary)

**Guests:** Aaron Schmoekel

1. **Call To Order and Opening Items:** President Ginsburg called the meeting to order at 3:00 PM and reviewed the in-person meeting protocols.
2. **Approval of Agenda:** It is recommended that the Foundation Board approve the November 1, 2023, Foundation Board Agenda. Motion by Jared Hastey, second by Jesse Ortiz. Final Resolution: Motion passed unanimously.
3. **Approval of Minutes:** It is recommended that the Foundation Board approve the Minutes of the August 2, 2023, Foundation Board Meeting as presented. Motion by Marcia Stranix, second by Eileen Schmidtbauer. Final Resolution: Motion passed unanimously.
4. **Open Agenda and Public Comment:** None
5. **Information**
  - 5.01 Investment advisor, Aaron Schmoekel, gave an update on the Foundation's investment status through September 30, 2023. A brief conversation was had about the impact of a ESG (Environmental, social, and governance) filter would have on the investment account. Mr. Schmoekel said he would provide an answer at the next meeting.
  - 5.02 Proposed Advisory Committee Additions to the YCCD Foundation Bylaws. Director Lowden provided a presentation the included a proposal to amend the Advisory Committee section of the Foundation's Bylaws (Section 4 of Article 7) to provide structure related to number and qualification of Advisory committee members, Vacancies on Advisory Committees, Advisory Committee meetings, Officers of Advisory Committees and their responsibilities. The language proposed was developed after reviewing bylaws of other Community College Foundations (Santa Barbara, El Camino, Mendocino, etc...) The proposed additions are recommended by the Woodland Community College Advisory Committee and were submitted to the Foundation Board for a first review and discussion. There was brief conversation about the changes and the proposed language will be brought to the February 2024 meeting as an action item.
6. **Consent Agenda:** The consent agenda included the following items: Acceptance of Contributions, Acceptance of Quarterly Warrants, September 30, 2023 Financials, Fund Account List with Balances, and Newly Established Foundation Accounts as of September 30, 2023. Motion to approve the Consent Agenda by Jesse Ortiz, second by Jared Hastey. Final Resolution: Motion passed unanimously.

7. **Action**

**7.01** Yuba College Capital Campaign, Director Lowden mad a presentation on the findings of the Capital Campaign Feasibility Study conducted by Ansbach and Associates that tested a goal of \$3.6 million for facility improvements at Yuba College. The recommendation of the study was to conduct a campaign with a goal of \$1.6 million. An initial motion was made to approve moving forward with a \$1.6 million campaign. After some lengthy discussion the motion was amended to move forward with a campaign having a desired goal of \$3.6 million to provide for all of the facility needs outlined int eh feasibility study. The motion was made by Jesse Ortiz and seconded by Jared Hastey. The motion passed.

**7.02 Approval of Investment Spending for 2023-24**

Director Lowden provided a background on the Investment Spending Policy (FBP 2.0), followed by a proposal to allocate 5% of the three-year average of \$9,895,789 to support Foundation operations, scholarships, and student services. That amount is \$489,736.

**Motion to approve by** John Cassidy; **Second by** Jared Hastey; **Final Resolution:** Motion passed.

**6.02 Approval of Foundation Budget for 23-24**

Director Lowden provided a brief presentation on the budget for 2023-24. The budget has revenues of \$1,186,012 and expenses of \$816,030. The projected surplus is \$389,982.

**Motion to approve by** Jared Hastey; **second my** Marcia Stranix; **Final Resolution:** Motion carries.

8. **Reports**

Foundation President - none

YCCD Board of Trustees Liaison Reports: Trustee Otiz provided a brief report of the progress of the WCC performing arts and Culinary building and the success of the Men's Soccer team.

WCC Report – none

Yuba College Report – none

Chancellor's Report – Chancellor Pan provided a brief update on his first few months in the district and some of the goals and priorities that he has been working on.

Foundation Director's Report - Director Lowden thanked the Board for being at the meeting and shared that the next meeting would be the first Wednesday in February 2024.

**Next Regularly Scheduled Meeting of the Foundation Board:** Wednesday, February 7, 2024 at 3:00 PM at the Sutter County Center.

9. **Adjournment:** President Ginsburg adjourned the meeting at 4:02PM