

**Yuba Community College District
Foundation Board Meeting
Minutes – 5/4/2022**

The Yuba Community College District Foundation Board met on Wednesday, May 4, 2022.

Board Members Present via Zoom: Marcia Stranix, Eileen Schmidtbauer, Wayne Ginsburg, Sonja Lolland, Tawny Dotson, Artemio Pimentel, James Houpis Jared Hastey, Richard Teagarden, John Cassidy. **Absent:** Jesse Ortiz; **Resource Members:** Kathleen Miller, Jay Lowden, Angelica Munoz; **Guest:** Aaron Schmoekel

1. Call to Order and Opening Items

Board President Ginsburg called the meeting to order at 3:08 PM and reviewed the in person meeting protocols.

2. Approval of Agenda

Motion to approve the May 4, 2022 Foundation Board Agenda: Motion John Cassidy; second by Jared Hastey. Final Resolution: Motion carries

Aye: Marcia Stranix, Eileen Schmidtbauer, Wayne Ginsburg, Sonja Lolland, Tawny Dotson, Artemio Pimentel, James Houpis Jared Hastey, Richard Teagarden, John Cassidy

3. Approval of Minutes

It is recommended that the Foundation Board approve the Minutes of February 2, 2022 as presented. Motion to approve February 2, 2022 minutes, Marcia Stranix, Second by Eileen Schmidtbauer. Final Resolution: Motion carries

Aye: Marcia Stranix, Eileen Schmidtbauer, Wayne Ginsburg, Sonja Lolland, Tawny Dotson, Artemio Pimentel, James Houpis Jared Hastey, Richard Teagarden, John Cassidy

4. Open Agenda and Public Comment - NONE

5. Consent Agenda

- 5.1 Consent Calendar
- 5.2 Acceptance of Contributions
- 5.3 Acceptance of Quarterly Warrants
- 5.4 Newly Established Foundation Accounts
- 5.5 Financials
- 5.6 Fund Account List with Balances

Motion to approve the Consent Agenda: Motion, Jared Hastey, Second by John Cassidy; Final Resolution: Motion carries.

Aye: Marcia Stranix, Eileen Schmidtbauer, Wayne Ginsburg, Sonja Lolland, Tawny Dotson, Artemio Pimentel, James Houpis Jared Hastey, Richard Teagarden, John Cassidy

Mr. Lowden confirmed that currently only one person is donating to Faculty Scholarship Fund as shown on the Acceptance of Contributions list. A list was provided of 175+ accounts. About 5 accounts were combined.

6. Action

6.1 Proposed Foundation Board Policy 2.02-Allocation of Investment Gain or Loss

At the last board meeting the foundation passed a motion to allocation the unrealized gains. Someone asked for a policy. This is policy 2.02, it is purposed to guide the Board with annually allocating gain and or losses of the Foundations investments among the active

funds of the Foundation. It also covers annual distribution of investment losses. The policy was edited to remove language from a prior policy that did not relate to this item. The policy will be reviewed annually.

Mr. Teagarden ask if on positive years, will the distribution of the dollars go back to the account and bring it up to 1 million first?

No action taken on this item today. Will come back with edits to address the million dollars. The policy will address where the dollars will go. Mr. Lowden said he could add language "among all"

6.2 2022-23 Scholarship Funds

There are 270 scholarships, 9 new scholarships have been created in the past year. More than \$37,000 in additional dollars will be awarded in 2022-23. Scholarships applications are open and will close on the 19th of August. The start of reviewing applications will be the end of August. District scholarships are allocated based on enrollment percentage.

Motion to approve Jared Hastey Second by Eileen Schmidtbauer; Final Resolution: Motion carries.

Aye: Marcia Stranix, Eileen Schmidtbauer, Wayne Ginsburg, Sonja Lolland, Tawny Dotson, Artemio Pimentel, James Houpis Jared Hastey, Richard Teagarden, John Cassidy

7. Information Items

7.01 Investment Advisory Quarterly Report and Presentation

Aaron Schmoekel went over the report and pointed out the highlights. All reports we attached. Model portfolio report was provided. Models over a long period of time. Foundation portfolio, mostly following their model. So far it is doing well with improvements. All investments are scored every quarter. A lower score is better. Many are scoring at 0. The Foundations return was just under a 4 percent loss, relative to the market it did well. Even bonds lost money in the first quarter. It is rare for bonds to go down with stocks but that is exactly what happen in the first quarter. Value stocks have been performing near their average.

8. Reports

8.01 Foundation President's Report. –Mr. Ginsberg suggested a formalized retreat and work to get back to an in person meeting with the Board of Trustee. Mr. Cassidy suggested a dinner after the next meeting. Mr. Teagarden suggested bringing some people as guest or a different guest so that they can expand the Board.

8.02 YCCD Board of Trustees Foundation Liaison Report

Mr. Teagarden reported, Trustees involved in the Chancellor Search, they had to start that over. They had to make revisions to the contract. The heavy lift items are the staffing philosophy, size of the college, how we serve students in a declining environment, and budgeting. In May the budget revisions will come out. The Board also just completed a 360 full evaluation process.

8.03 Chancellor's Report

Chancellor Houpis was thinking of how the Foundation interacts with the needs of the District. Would be a good idea to look at what is the expectation of the Foundation and what does good fundraising look like. How is the best form for them to help you? Developing talking points may help. on why someone should donate to the Community College.

8.04 Woodland Community College Report

Big month of the year when they celebrate the students. Lots of celebrations happening at both colleges. Commencement is May 27th at Lake and WCC. They are having a Si Se Puede event, Friday the 20th of May. Different types of activities going on. Student who graduated in 2020 and 2021 will get a chance to walk. The Performing Art building is coming on. WCC is developing an Athletics program. Going to kick off the first year of the soccer program this Fall. Hoping to eventually have baseball and softball. Enrollment management has been a focus at WCC, they are seeing some positive number and seeing about 70% increase for the semester.60% in-person 40% on-line.

8.05 Yuba College-NONE

8.06 Next Regularly Scheduled Meeting will be Wednesday, August 3, 2022; October 5, 2022; February1, 2023; May 3, 2023; August 2, 2023; November 1, 2023.

8.07 Foundation Directors Report

Contact information for Board members was given. Please update your information if it is not correct. Halfway point for a feasibility student for WCC for the Performing Arts and Athletics facilities. Some people are being interviewed by the consultant. Tomorrow is the Big Day of Giving. Charitable income YTD is \$316,000. The Foundation Tax return is also available if you would like to review it. In the process of getting a support staff soon.

9.0 Adjournment

The meeting adjourned at 4:23 p.m.