

**Yuba Community College District  
Foundation Board Regular Board Meeting**

**Minutes – May 3, 2023**

The Yuba Community College District Foundation Board met on Wednesday, May 3, 2023 for a regular Foundation Board Meeting at the Yuba Community College District Offices, 3301 E. Onstott Rd. Yuba City CA 95991, and a remote location at the Lake County Campus in Clearlake, CA.

**Board Members Present:** Marcia Stranix, Jared Hastey, Trustee Richard Teagarden, Trustee Jesse Ortiz, President Bandyopadhyay, Eileen Schmidtbauer, Sonja Lolland, Dirk Slooten

**Absent:** Wayne Ginsburg, Chancellor Houpis, John Cassidy, President Dotson

**Resource Members:** Jay Lowden, Angelica Munoz, Katy Miller,

**Guest:** Incoming Chancellor Pan

**1. Call to Order and Opening Items**

Marcia Stranix called the meeting to order at 3:05 PM and reviewed the in-person meeting protocols.

Incoming Chancellor Pan was present for the start of the meeting, was introduced to the Board, and shared a few words. A more formal introduction will take place at the August Board meeting.

**2. Approval of Agenda**

Motion to approve the May 3, 2023, Foundation Board Agenda: Motion Jessie Ortiz; second by Jared Hastey; Final Resolution: Motion Passed Unanimously

**3. Approval of Minutes**

Motion to approve the minutes from February 1, 2023: Motion by Jared Hastey; second by Jesse Ortiz; Final Resolution: Motion Passed Unanimously

**4. Open Agenda and Public Comment - NONE**

**5. Consent Calendar**

Consent agenda included the following items: Acceptance of Contributions; Acceptance of Quarterly Warrants; Newly Established Foundation Accounts; Financials; Fund Account List with Balances

Motion to approve the Consent Agenda: Ric Teagarden; Second by Jesse Ortiz; Final Resolution: Motion Passed Unanimously

## **6. Action**

6.1 Approval of Dirk Slooten to the Foundation Board of Directors. Motion by Jesse Ortiz; second by Jared Hastey; Final resolution: Motion Passed Unanimously.

## **7. Information**

Foundation Director Lowden provided a brief report from information provided by our investment advisor. Value of the portfolio as of March 31, 2023 was \$9,656,934. That is a 3% increase since December 31, 2022 and a 5.5% increase (\$531,859) since the end of our last fiscal year.

## **8. Reports**

Ric Teagarden provided a brief report on behalf of the trustees and their selection of Shouhan Pan as the next Chancellor for YCCD. Director Lowden then provided a report indicating that Giving was up 43% over the previous year; announced a new \$50,000 gift from Jeanine Rounds; and shared that we have been contacted by an attorney about a possible \$200,000 trust gift.

The Modoc County property, donated by Leela Rai has closed escrow. Total received was \$16,264. Lastly there have been three events in the last quarter that were all well attended and organized by the campuses. LCC held its first ever Wildflower Walk, WCC had its inaugural Eagles of Excellence Celebration and Yuba held its annual Hall of Fame Dinner.

## **9. Adjourn**

Marcia Stranix adjourned the meeting at 3:40 pm