

**Yuba Community College District Foundation
Minutes of the May 1, 2024 Regular Board Meeting**

The Yuba Community College District Foundation Board met on Wednesday, May 1, 2024, for a regular meeting at the Yuba Community College District Offices, 3301 E. Onstott Rd. Yuba City CA 95991.

Board Members Present: Wayne Ginsburg, Marcia Stranix, Eileen Schmidtbauer, Ric Teagarden, John Cassidy, Dirk Slooten, Tawny Dotson, Shouan Pan,

Resource Members: Jay Lowden (YCCD Foundation Director), Katy Miller (Fiscal Services)

Guests: Aaron Schmoekel, Investment Advisor

1. **Call To Order and Opening Items:** President Ginsburg called the meeting to order at 3:01 PM and reviewed the in-person meeting protocols.
2. **Approval of Agenda:** It is recommended that the Foundation Board approve the May1,2024, Foundation Board Agenda. Motion by Dirk Slooten, second by Marcia Stranix. Final Resolution: Motion passed unanimously.
3. **Approval of Minutes:** It is recommended that the Foundation Board approve the Minutes of the February 14, 2024, Foundation Board Meeting as presented. Motion by Dirk Slooten, second by Ric Teagarden. Final Resolution: Motion passed unanimously.
4. **Open Agenda and Public Comment:** None
5. **Consent Agenda:** The consent agenda included the following items: Acceptance of Contributions, Acceptance of Quarterly Warrants, March 31, 2024 Financials, Fund Account List with Balances, and Newly Established Foundation Accounts as of March 31, 2024. Motion to approve the Consent Agenda by Dirk Slooten, second by Marcia Stranix. Final Resolution: Motion passed unanimously.
6. **Discussion**
 - 6.01 Advisory Committee Decision Making: At the February 2024 Foundation Board meeting additional language was approved to the Foundation's Bylaws regarding the operations of Advisory Committees. Following the approval of that language a question was asked about regard to "how an advisory committee knows if a decision that they make at the committee level will need to be forwarded to the Foundation Board for review and/or approval". It was suggested that that topic be added to the next Foundation Board meeting. A brief discussion was held on the topic. Dirk Slooten made the point that has an "advisory" committee their role is to provide advice on various topic and communicate that to the Foundation Board so the Board can make a well-informed decision. Ric Teagarden added that the Foundation Board is the central approving authority, but must exercise that authority without micro-managing the advisory committees. Chancellor Pan suggested that we have a sub-committee develop language to codify decision making authority that allows the auxiliary committees to feel encouraged about raising funds for support the colleges without unreasonable boundaries.
7. **Information**
 - 7.01 Investment advisor, Aaron Schmoekel, gave an update on the Foundation's investment status through March 31, 2024. He recommended that the foundation portfolio be converted from Index funds to dimensional funds. By doing so it would lower the costs to the foundation without significant change in the risk associated with the portfolio. Considering protests happening around the Country, related to investment in Israeli companies, Dr

Dotson asked about the make-up of our portfolio and what sort of response do we have if confronted by protesters or the media. It was recommended we have a couple members of the board work with the director to review our position related to Israel and make a recommendation in regard to how we might respond. Marcis Stranix stated that she has been looking at funds, specifically international, and did not see a lot of negatives related to our portfolio.

Dirk asked if we had ever considered using some of the portfolio to invest in housing. Especially for unhoused students. Dr. Dotson provided some input in work she had done at a previous institution in working with developers to explore co-develop housing. We need to get a better understanding how many housing insecure students we have. Ric Teagarden said it would be worthwhile to have more conversation about using Foundation has a real estate investment tool to fund scholarships.

7.02 Capital Campaign Update: John Cassidy provided a brief update on the Yuba College Capital Campaign. We have completed prospect evaluations; campaign materials are almost ready to go and we will be starting major gift solicitations during the summer.

7.03 Joint Meeting with Governing Board: The Foundation will have a joint meeting with governing Board on June 13th, prior to the Governing Boards Regular Monthly meeting. Input was sought on a discussion for the meeting with the Governing Board. It was recommended that the conversation be about how to work together to improve public relations and images of the colleges, district and foundation.

8. Reports

Foundation President - none

YCCD Board of Trustees Liaison Reports: Trustee Otiz provided a brief report of the progress of the WCC performing arts and Culinary building and the success of the Men's Soccer team.

WCC Report – Dr. Navarret shared that the Eagles of Excellence Event raised more than \$30,000. She also reported that the WCC Men's Soccer Team won the league championship in their first year.

Yuba College Report – Director Lowden shared that the Hall of Fame Event in late April was positive, the Yuba Women's Softball team won their league title, and that the College will be hosting their second scholarship night on October 18.

Chancellor's Report – Chancellor Pan discussed the upcoming joint meeting between the Foundation and the Governing Board and invited everyone to participate in one of the college's commencements on May 24th.

Next Regularly Scheduled Meeting of the Foundation Board: Wednesday, August 7, 2024.

9. Adjournment: President Ginsburg adjourned the meeting