

Yuba Community College District Foundation Board Special Board Meeting Minutes – 2/01/2023

The Yuba Community College District Foundation Board met on Wednesday, February 1, 2023 for a regular Foundation Board Meeting at the Yuba Community College District, 3301 E. Onstott Rd. Yuba City CA 95991.

Board Members Present: Marcia Stranix, Wayne Ginsburg, Richard Teagarden, Jesse Ortiz, Dr. Santanu Bandyopadhyay, Eileen Schmidtbauer, Tawny Dotson

Absent: Jared Hastey, Sonja Lolland, James Houpis, John Cassidy

Resource Members: Jay Lowden, Angelica Munoz, Katy Miller,

Guest: Leslie Denise, Jim Smith, Aaron Schmoekel (Financial Advisor), Kyle Holtz (CWDL Auditor),

1. **Call to Order and Opening Items**

Board President Ginsburg called the meeting to order at 3:05 PM and reviewed the in-person meeting protocols.

2. **Approval of Agenda**

Motion to approve the February 1, 2023, Foundation Board Agenda: Motion Jessie Ortiz ; second by Marcia Stranix; Final Resolution: Motion Passed Unanimously

3. **Approval of Minutes**

Motion to approve the minutes from November 2, 2022 and December 12, 2022
Motion by Eileen Schmidtbauer; second by Marcia Stranix; Final Resolution: Motion Passed Unanimously

4. **Open Agenda and Public Comment - NONE**

5. **Consent Calendar**

Consent agenda included the following items: Acceptance of Contributions; Acceptance of Quarterly Warrants; Newly Established Foundation Accounts; Financials; Fund Account List with Balances

Motion to approve the Consent Agenda: Jessie Ortiz; Second by Tawny Dotson; Final Resolution: Motion Passed Unanimously

6. **Action**

6.1 Elections of Officers for the Foundation Board of Directors for 2023

Motion to approve Wayne Ginsburg as President for 2023: Motion by Jesse Ortiz; Second by Eileen Schmidtbauer; Motion Passed Unanimously.

Motion to approve Marcia Stranix as Secretary for 2023: Motion by Eileen Schmidtbauer; Second by Jesse Ortiz; Motion Passed Unanimously

Motion to approve Eileen Schmidtbauer as Treasurer for 2023: Motion by Ric Teagarden; Second by Marcia Stranix; Motion Passed Unanimously

6.2 Approval of 2023-24 Scholarship Offerings

Jay Lowden made a short presentation on the proposed scholarship offerings for 2023-24. A total of 275 scholarships, totaling \$248,300 are proposed. Director Lowden was asked to confirm the status of the Deborah Richter Scholarship in regard to the college that it is offered.

Motion to approve scholarship offerings as presented: Motion Tawny Dotson; Second by Eileen

Schmidtbauer; Final Resolution: Motion Passed Unanimously

6.3 Natalie Corona Scholarship Criteria Change

The Woodland Community College Fund Committee is recommending a change in the criteria for the Natalie Corona Memorial Scholarship. Leslie Deniz, Administration of Justice faculty at WCC explained the proposed change which would award a grant to a WCC Alumni/student to attend a police academy. That grant would not exceed \$7,500 and a special committee, including law enforcement personnel would be established to determine the recipient.

Motion was made to continue funding the annual \$500 scholarship to a WCC Student, and offer a grant, not to exceed \$7,500 for a WCC graduate to attend POST Academy, with the understanding it may not be funded annually. Motion Jessie Ortiz; Second by Marcia Stranix; Motion Passed Unanimously

6.4 2021-2022 Financial Audit

Kyle Holz from CWDL provided an overview of the 2021-22 Foundation Financial Audit. The Foundation received an unmodified opinion and the auditor stressed that it was a clean audit.

Motion to accept the Financial Audit as presented: Motion by Ric Teagarden; Second by Marcia Stranix; Motion Passed Unanimously

7. Information

7.1 Quarterly Investment Report

Aaron Schmoekel went over the quarterly investment report. The US market did great, about 7 percent in the first quarter.

8. Reports

8.1 YCCD Board of Trustees Foundation Liaison Reports

Richard Teagarden said trustees are looking forward to the joint meeting.

8.2 Chancellor's Report-None

8.3 Yuba College Report None

8.4 Woodland Community College Report-None

8.5 Next Regular Scheduled Meeting: May 3, 2023.

8.6 Foundation Director's Report

Jay Lowden reported, giving YTD is \$317,404 which is 97% higher than the previous year. In addition he reported on a few major gifts related to scholarships and a major gift from Gracesource for a Psychology Progress Fund.

9. Adjournment

The meeting adjourned at 4:21 p.m.