

**Yuba Community College District
Foundation Board Meeting
Minutes – 8/3/2022**

The Yuba Community College District Foundation Board met on Wednesday, August 3, 2022 for its Regular Foundation Board Meeting at the YCCD Board Room, 425 Plumas Blvd., Yuba City, CA 95991.

Board Members Present: Marcia Stranix, Wayne Ginsburg, Sonja Lolland, James Houpis, Richard Teagarden, Jesse Ortiz

VIA Zoom: Artemio Pimentel

Absent: Eileen Schmidtbauer, Tawny Dotson, Jared Hastey, John Cassidy

Resource Members: Jay Lowden, Angelica Munoz

Guest: Charley Ansbach, Aaron Schmoekel

1. Call to Order and Opening Items

Board President Ginsburg called the meeting to order at 3:09 PM and reviewed the in person meeting protocols.

2. Approval of Agenda

Motion to approve the August 3, 2022 Foundation Board Agenda: Motion Jesse Ortiz; second by Marcia Stranix; Final Resolution: Motion carries; Aye: Marcia Stranix, Wayne Ginsburg, Sonja Lolland, James Houpis, Richard Teagarden, Jesse Ortiz

3. Approval of Minutes

It is recommended that the Foundation Board approve the Minutes of May 4, 2022 as presented.

Motion to approve May 4, 2022 minutes, Marcia Stranix, Second by Jesse Ortiz; Final Resolution: Motion carries; Aye: Marcia Stranix, Wayne Ginsburg, Sonja Lolland, James Houpis, Richard Teagarden, Jesse Ortiz

4. Open Agenda and Public Comment - NONE

5. Consent Agenda

- 5.1 Consent Calendar
- 5.2 Acceptance of Contributions
- 5.3 Acceptance of Quarterly Warrants
- 5.4 Financials
- 5.5 Fund Account List with Balances
- 5.6 Newly Established Foundation Accounts

Motion to approve the Consent Agenda: Motion, Jesse Ortiz, Second by Marcia Stranix; Final Resolution: Motion carries; Aye: Marcia Stranix, Wayne Ginsburg, Sonja Lolland, James Houpis, Richard Teagarden, Jesse Ortiz

6. Action

6.1 Sale of Donated Property in Modoc County

In 2018, a 50% share of a property in Modoc County was left to the Foundation. It has been listed for about a year now. Rosemary Nelson, the co-owner of the property is exercising her option to purchase the Foundation's share of the property at a price of \$19,500. Mr. Lowden provide some comparable sales figures showing that the offer is reasonable. The foundation would need to reimburse Ms. Nelson approximately \$1,800 for payment of taxes she has made on behalf of the foundation. . Monies received will go to Yuba College.

Motion to approve: Motion, Jesse Ortiz Second by Richard Teagarden; Final Resolution: Motion carries; Aye: Marcia Stranix, Wayne Ginsburg, Sonja Lolland, James Houpis, Richard Teagarden, Jesse Ortiz

6.02 Proposed Foundation Board Policy 2.02-Allocation of Investment Gain or Loss

This item was on the last agenda and the foundation didn't take action at the last meeting. There was a suggested change. The language was changed to read "among all funds" and to address what happens when the investment protection account falls below one million dollars in value

Mr. Teagarden asked if the account goes down to \$500,000 where does the money come from. It comes from the invested funds.

Motion to approve: Motion, Jesse Ortiz, Second by Richard Teagarden; Final Resolution: Motion carries; Aye: Marcia Stranix, Wayne Ginsburg, Sonja Lolland, James Houpis, Richard Teagarden, Jesse Ortiz

7. Information Items

7.01 Quarterly Investment Report

Mr. Schmoekel went over the quarterly investment report. Smart Investor is now part of a much larger firm, Edelman Financial Engines. There is no change to the relationship between Smart Investor and the foundation. Four reports were provided. Most areas of the market have been down in the first two quarters of the year. The foundations portfolio, although down, is doing better than its peer group. There are no recommendations for fund changes at this time. Mr. Schmoekel provided a quarterly market review was provided. There is a focus on value stocks/out of favor stocks (stocks that sale well below their value). The performance report was also provided, looks at everything you have owned over the reporting period. Also shows the year over year return. They do not want to abandon the Bond strategy and there is also a US focus. Mr. Teagarden asked if the portfolio had any Local COP's (Certificate of Participation) Aaron explained when he compares what COPs pays it generally is less. He is looking for the highest yield when working with Foundations. If questions come up between meetings, they can funnel the questions through Mr. Lowden, who will forward them to Mr. Schmoekel and then provide responses to the entire board...

7.02 Woodland Community College Feasibility Study

Ansbach & Associates conducted a Feasibility Study to determine the likelihood of success for a capital fundraising campaign for Woodland Community College. Charlie Ansbach reviewed the key findings of the study and his recommendations for the Foundation Board. He felt that many of the individuals interviewed were very open in their opinions on this project and the college. Many people like having the college in Woodland but they do not know a lot about it. They are very proud of have the College and think it is an asset, but they are not sure what it does. One question that was asked by a number of interviewees was how does WCC play directly into giving them the workforce they need to grow their businesses?

The study tested a \$6 million goal with projects related to the Performing Arts and Culinary facility as well as a soccer program. Mr. Ansbach summarized the findings and recommendations. Mr. Ansbach did not think the Foundation could raise six million dollars. The rebranding of the Performing Arts project could be really important. The community does not know about the Foundation and how it relates to the college. The interviewees provided a strong outlook on the communities economic. Mr. Ansbach recommended refining the case for the campaign, dividing the campaign into phases, start at a goal you know you can hit, and possibly start the first goal at one million dollars. He also recommended that Measure J monies, that can be allocated to the project, be allocated since this was a concern among a number of interviewees.

Mr. Ansbach added the Foundation allow 36-48 months for pledges to be paid, and that steering committee of recognized leader or people who know the community be formed to lead the effort. Their job is to work with campaign leadership to build the campaign. He also suggested the campaign be started as quickly as possible. Other recommendations can be found in the report.

Jesse Ortiz explained people from Woodland tend to be very personal and you must get their trust. He is not sure how Mr. Lowden can work in five major areas and be effective. He has been thinking how the Foundation can be more effective and efficient in Woodland. He suggested that funding of the directors position be split between the colleges so they could each have their own development staff.

Mr. Ansbach recommended Mr. Lowden become more visible through the campaign and working with the steering committee.

Chancellor Houpis stated it is important in understand what advancement is not just campaigning and know when to ask a person for \$50,000 instead of \$10,000 because it is a science. He also added it is important to get to know the community.

Mr. Ansbach added he wouldn't suggest make any significant structural changes at this time.

Mr. Ginsburg suggest the Foundation schedule a special meeting and decide what the next step is. Mr. Ginsburg is called for a special meeting with the agenda specific to the campaign. It was suggested the meeting be held in Woodland. Mr. Lowden will work on setting a date.

Mr. Teagarden asked about the relationship between the Board and the Foundation and fund raising. Mr. Houpis explained the Board does need to agree there is the need for Fund Raising. Mr. Teagarden suggested the Board and the Foundation seek some unity prior to the next meeting. Mr. Houpis explained we need to talk about how advancement is important to all.

8. Reports

8.01 Foundation President's Report. None

8.02 YCCD Board of Trustees Foundation Liaison Report None

8.03 Woodland Community College Report. None

8.04 Yuba College Report. None

8.05 Chancellor's Report. None

8.06 Next Regularly Scheduled Meeting will be Wednesday, November 2, 2022

8.07 Foundation Directors Report

In July a \$50,000 gift was made by Jeanine Rounds. YC Golf tournament is in October. YC is looking at a Feasibility Study to test a campaign centered on athletic facilities. CASE (Council for the Advancement and Support of Education) has their annual conference October 26-28, Mr. Lowden, Dr. Dotson and Dr. Pimentel plan to attend. If any member of the board wishes to attend please let Mr. Lowden know.

9.0 Adjournment

The meeting adjourned at 5:00 p.m.