



Wednesday, November 2, 2022
Yuba Community College District Foundation Regular Board Meeting

REGULAR BOARD MEETING

TIME: 3:00 PM

LOCATION: ROOM 212, SUTTER COUNTY CENTER OF YUBA COLLEGE, 3301 E. Onstott Road, Yuba City, CA 95991

REGULAR BOARD MEETING

TIME: 3:00 PM

PUBLIC COMMENTS

The Yuba Community College District Foundation Board welcomes public comment on issues within the jurisdiction of the foundation.

Members of the public who wish to comment on a specific agenda item, are encouraged to please submit a comment online at <https://apps.yccd.edu/Board/> by 5:00 PM on the day prior to the meeting. Comments submitted online will be read aloud and placed into the record of the meeting.

If you are unable to send comments online, please call 530-740-1703 and leave a message by 5:00 PM the day prior to the meeting and someone will return your call.

Per YCCD Policy 2350, five minutes may be allotted to each speaker with a maximum of 20 minutes per subject. No action or discussion shall be undertaken on any public comments except that members of the Board or its staff may briefly respond to or ask a question for clarification regarding statements made or questions posed by persons addressing the Board under this agenda item.

Persons with disabilities needing assistance such as listening devices or other accommodations, please notify the Foundation Office at 530-740-1703 at least 72 hours prior to the meeting so arrangements can be made.

1. Call to Order and Opening Items

Subject 1.01 Meeting Reminder: Please Mute or Turn Off Cell Phones

Meeting Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting

Category 1. Call to Order and Opening Items

Access Public

Type Procedural

Please take a moment to mute or turn off your cell phone at this time.

Subject 1.02 Call to Order

Meeting Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting

Category 1. Call to Order and Opening Items

Access Public

Type Procedural

The Foundation Board President will call the meeting to order.

2. Approval of Agenda

Subject	2.01 Approval of Agenda
Meeting	Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting
Category	2. Approval of Agenda
Access	Public
Type	Action
Recommended Action	It is recommended that the Foundation Board approve the November 3, 2021 Agenda as presented.

3. Approval of Minutes

Subject	3.01 Approval of Minutes - August 3, 2022
Meeting	Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting
Category	3. Approval of Minutes
Access	Public
Type	Action
Recommended Action	It is recommended that the Foundation Board approve the minutes from the August 3, 2022 Foundation Regular Board Meeting as presented.

File Attachments
[August 2022 Minutes.pdf \(225 KB\)](#)

Subject	3.02 Approval of Minutes - August 29, 2022
Meeting	Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting
Category	3. Approval of Minutes
Access	Public
Type	Action
Recommended Action	It is recommended that the Foundation Board approve the minutes of August 29, 2022 Foundation Special Board Meeting as presented.

File Attachments
[August 29 2022 Minutes.doc.pdf \(220 KB\)](#)

4. Open Agenda and Public Comment

Subject	4.01 Open Agenda and Public Comment
Meeting	Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting
Category	4. Open Agenda and Public Comment

Access Public

Type Information

In order to equitably facilitate public comments, members of the public joining online are encouraged to use the "Raise Your Hand" button on their screen when prompted for public comment. Members of the public joining on the phone are encouraged to press *9 when prompted for public comment. This action will place the member of the public in the queue for public comment. The Board President will call you by name or last four digits of your phone number and you will be unmuted when it is your turn to comment.

5. Consent

Subject 5.01 Consent Calendar

Meeting Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting

Category 5. Consent

Access Public

Type Action (Consent)

Recommended Action It is recommended that the Foundation Board approve the Consent Agenda as presented. Items included are: Acceptance of Contributions, Acceptance of Quarterly Warrants, June 30, 2020 Financials, and Fund Account List with Balances as of June 30, 2020.

All items on the Consent Agenda will be taken by the Foundation Board in one motion, without discussion unless it is requested by a member of the Foundation Board that specific items be removed from the Consent Calendar for discussion. In that case the item(s) will be considered immediately following the Consent Calendar and acted upon separately.

Subject 5.02 Acceptance of Contributions

Meeting Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting

Category 5. Consent

Access Public

Type Action (Consent)

Recommended Action It is recommended that the Foundation Board approve the Acceptance of Donations as presented.

File Attachments

[In-Kind Gifts 2023 Quarter 1.pdf \(78 KB\)](#)

[Giving Report Fiscal Year 2023 Quarter 1.pdf \(115 KB\)](#)

All items on the Consent Agenda will be taken by the Foundation Board in one motion, without discussion unless it is requested by a member of the Foundation Board that specific items be removed from the Consent Calendar for discussion. In that case the item(s) will be considered immediately following the Consent Calendar and acted upon separately.

Subject 5.03 Acceptance of Quarterly Warrants

Meeting Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting

Category 5. Consent

Access Public

Type Action (Consent)

Recommended Action It is recommended that the Foundation Board accept the Quarterly Warrants as presented.

File Attachments
[Check Register 2023 1st Quarter.pdf \(534 KB\)](#)

All items on the Consent Agenda will be taken by the Foundation Board in one motion, without discussion unless it is requested by a member of the Foundation Board that specific items be removed from the Consent Calendar for discussion. In that case the item(s) will be considered immediately following the Consent Calendar and acted upon separately.

Subject 5.04 Newly Established Foundation Accounts

Meeting Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting

Category 5. Consent

Access Public

Type Action (Consent)

Recommended Action It is recommended that the Foundation Board approve the Newly Established Foundation Accounts as presented.

File Attachments
[New Accounts List 9-30-22.pdf \(39 KB\)](#)

All items on the Consent Agenda will be taken by the Foundation Board in one motion, without discussion unless it is requested by a member of the Foundation Board that specific items be removed from the Consent Calendar for discussion. In that case the item(s) will be considered immediately following the Consent Calendar and acted upon separately.

Subject 5.05 Financials

Meeting Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting

Category 5. Consent

Access Public

Type Action (Consent)

Recommended Action It is recommended that the Foundation Board approve the Financials as presented.

File Attachments
[Stmt Financial Position 2023-1.pdf \(79 KB\)](#)
[Stmt Activities 2023-1.pdf \(82 KB\)](#)

All items on the Consent Agenda will be taken by the Foundation Board in one motion, without discussion unless it is requested by a member of the Foundation Board that specific items be removed from the Consent Calendar for discussion. In that case the item(s) will be considered immediately following the Consent Calendar and acted upon separately.

Subject 5.06 Fund Account List with Balances

Meeting	Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting
Category	5. Consent
Access	Public
Type	Action (Consent)
Recommended Action	It is recommended that the Foundation Board approve the Fund Account List with Balances as presented.

File Attachments
[Accounts with Balance 09-30-22.pdf \(160 KB\)](#)

All items on the Consent Agenda will be taken by the Foundation Board in one motion, without discussion unless it is requested by a member of the Foundation Board that specific items be removed from the Consent Calendar for discussion. In that case the item(s) will be considered immediately following the Consent Calendar and acted upon separately.

6. Action

Subject	6.01 Approval of Investment Spending for 2022-23
Meeting	Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting
Category	6. Action
Access	Public
Type	Action
Recommended Action	Approve the recommended annual distribution from the investment portfolio for the 2022-23 year in the amount of \$478,160, 5% of the three year average.

Background:

Section VII of Foundation Board Policy 2.0 governs the annual spending of the invested funds of the Foundation. The intent of the Spending policy is to create a measured long term focus of financial support for the Foundation that contemplates market conditions, net return, and a desire to grow the balance of the Fund. The targeted annual spending rate is 4.5 – 5.5% and will be determined using the average account value of the previous three fiscal years' ending period (June 30) endowment values.

Status and Analysis:

It is recommended that the amount distributed for the 2022-23 year be \$478,160, 5% of the three-year average. This is .5% less than the previous year.

File Attachments
[Spending Distribution 2022-23.pdf \(545 KB\)](#)
[Investment Spending Distribution 11.22.pdf \(336 KB\)](#)

Subject	6.02 Approval of Foundation Budget
Meeting	Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting
Category	6. Action

Access Public

Type Action

Recommended Action Approve the recommended Budget for the 2022-23 fiscal year.

Background:

The proposed budget for 2021-22 has revenues of \$929,160 and expenses of \$717,000. The projected surplus is \$212,160

Status and Analysis:

This is the second budget using the new investment distribution model which is providing \$478,160 from the investment portfolio for Foundation operations.

File Attachments

[YCCD Foundation Budget 2022-23 2.0.pdf \(15 KB\)](#)

7. Information

Subject 7.01 Capital Campaign Development Update

Meeting Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting

Category 7. Information

Access Public

Type Information

Foundation Director will provide an update on the status of the early phase of the Capital Campaign for Woodland Community College, and the start of the Feasibility Study process ofr Yuba college.

Subject 7.02 Investment Report from Smart Investor

Meeting Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting

Category 7. Information

Access Public

Type Information

Background:

Aaron Schmoekel from Smart Investor will provide an update on the current status of the Foundation's investments through September 30, 2022.

File Attachments

[2022Q3 Quarterly Market Review.pdf \(1,008 KB\)](#)

[2022Q3_SI Balanced Model Report.pdf \(353 KB\)](#)

[2022Q3_YCCD Foundation_Performance Report.pdf \(2,232 KB\)](#)

[EFE Mid_Month_Market_Update.pdf \(556 KB\)](#)

8. Reports

Subject 8.01 Foundation President's Report

Meeting Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting

Category 8. Reports

Access Public

Type Report

The President of the Foundation Board will present a status update.

Subject 8.02 YCCD Board of Trustees - Foundation Liaison Reports

Meeting Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting

Category 8. Reports

Access Public

Type Report

Background:

YCCD Board of Trustees Liaisons to the Foundation Board will report.

Subject 8.03 Woodland Community College Report

Meeting Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting

Category 8. Reports

Access Public

Type Information, Report

Dr. Art Pimentel, President of Woodland Community College, will present a status update.

Subject 8.04 Yuba College Report

Meeting Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting

Category 8. Reports

Access Public

Type Information, Report

Dr. Tawny Dotson, President of Yuba College, will present a status update.

Subject 8.05 Chancellor's Report

Meeting Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting

Category 8. Reports

Access Public

Type Information, Report

The Chancellor's monthly newsletters are attached.

Subject 8.06 Foundation Director's Report

Meeting Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting
 Category 8. Reports
 Access Public
 Type Report

Thomas Lowden, Director of the Foundation will present a status update to the Foundation Board of Directors.

Subject 8.07 Next Regularly Scheduled Meeting

Meeting Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting
 Category 8. Reports
 Access Public
 Type Information

The next Foundation Board of Directors meeting is scheduled on **Wednesday, February 2, 2021 at 3:00 p.m.**

2022 meeting dates are: February 3, May 4, August 3 and November 2.

9. Adjournment

Subject 9.01 Adjournment

Meeting Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting
 Category 9. Adjournment
 Access Public
 Type Procedural



Wednesday, November 2, 2022
Yuba Community College District Foundation Regular Board Meeting

REGULAR BOARD MEETING

TIME: 3:00 PM

LOCATION: ROOM 212, SUTTER COUNTY CENTER OF YUBA COLLEGE, 3301 E. Onstott Road, Yuba City, CA 95991

REGULAR BOARD MEETING

TIME: 3:00 PM

PUBLIC COMMENTS

The Yuba Community College District Foundation Board welcomes public comment on issues within the jurisdiction of the foundation.

Members of the public who wish to comment on a specific agenda item, are encouraged to please submit a comment online at <https://apps.yccd.edu/Board/> by 5:00 PM on the day prior to the

meeting. Comments submitted online will be read aloud and placed into the record of the meeting.

If you are unable to send comments online, please call 530-740-1703 and leave a message by 5:00 PM the day prior to the meeting and someone will return your call.

Per YCCD Policy 2350, five minutes may be allotted to each speaker with a maximum of 20 minutes per subject. No action or discussion shall be undertaken on any public comments except that members of the Board or its staff may briefly respond to or ask a question for clarification regarding statements made or questions posed by persons addressing the Board under this agenda item.

Persons with disabilities needing assistance such as listening devices or other accommodations, please notify the Foundation Office at 530-740-1703 at least 72 hours prior to the meeting so arrangements can be made.

1. Call to Order and Opening Items

Subject 1.01 Meeting Reminder: Please Mute or Turn Off Cell Phones

Meeting Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting

Category 1. Call to Order and Opening Items

Access Public

Type Procedural

Please take a moment to mute or turn off your cell phone at this time.

Subject 1.02 Call to Order

Meeting Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting

Category 1. Call to Order and Opening Items

Access Public

Type Procedural

The Foundation Board President will call the meeting to order.

2. Approval of Agenda

Subject 2.01 Approval of Agenda

Meeting Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting

Category 2. Approval of Agenda

Access Public

Type Action

Recommended Action It is recommended that the Foundation Board approve the November 3, 2021 Agenda as presented.

3. Approval of Minutes

Subject 3.01 Approval of Minutes - August 3, 2022

Meeting	Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting
Category	3. Approval of Minutes
Access	Public
Type	Action
Recommended Action	It is recommended that the Foundation Board approve the minutes from the August 3, 2022 Foundation Regular Board Meeting as presented.

File Attachments
[August 2022 Minutes.pdf \(225 KB\)](#)

Subject	3.02 Approval of Minutes - August 29, 2022
Meeting	Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting
Category	3. Approval of Minutes
Access	Public
Type	Action
Recommended Action	It is recommended that the Foundation Board approve the minutes of August 29, 2022 Foundation Special Board Meeting as presented.

File Attachments
[August 29 2022 Minutes.doc.pdf \(220 KB\)](#)

4. Open Agenda and Public Comment

Subject	4.01 Open Agenda and Public Comment
Meeting	Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting
Category	4. Open Agenda and Public Comment
Access	Public
Type	Information

In order to equitably facilitate public comments, members of the public joining online are encouraged to use the "Raise Your Hand" button on their screen when prompted for public comment. Members of the public joining on the phone are encouraged to press *9 when prompted for public comment. This action will place the member of the public in the queue for public comment. The Board President will call you by name or last four digits of your phone number and you will be unmuted when it is your turn to comment.

5. Consent

Subject	5.01 Consent Calendar
Meeting	Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting
Category	5. Consent
Access	Public

Type Action (Consent)

Recommended Action It is recommended that the Foundation Board approve the Consent Agenda as presented. Items included are: Acceptance of Contributions, Acceptance of Quarterly Warrants, June 30, 2020 Financials, and Fund Account List with Balances as of June 30, 2020.

All items on the Consent Agenda will be taken by the Foundation Board in one motion, without discussion unless it is requested by a member of the Foundation Board that specific items be removed from the Consent Calendar for discussion. In that case the item(s) will be considered immediately following the Consent Calendar and acted upon separately.

Subject 5.02 Acceptance of Contributions

Meeting Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting

Category 5. Consent

Access Public

Type Action (Consent)

Recommended Action It is recommended that the Foundation Board approve the Acceptance of Donations as presented.

File Attachments

[In-Kind Gifts 2023 Quarter 1.pdf \(78 KB\)](#)

[Giving Report Fiscal Year 2023 Quarter 1.pdf \(115 KB\)](#)

All items on the Consent Agenda will be taken by the Foundation Board in one motion, without discussion unless it is requested by a member of the Foundation Board that specific items be removed from the Consent Calendar for discussion. In that case the item(s) will be considered immediately following the Consent Calendar and acted upon separately.

Subject 5.03 Acceptance of Quarterly Warrants

Meeting Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting

Category 5. Consent

Access Public

Type Action (Consent)

Recommended Action It is recommended that the Foundation Board accept the Quarterly Warrants as presented.

File Attachments

[Check Register 2023 1st Quarter.pdf \(534 KB\)](#)

All items on the Consent Agenda will be taken by the Foundation Board in one motion, without discussion unless it is requested by a member of the Foundation Board that specific items be removed from the Consent Calendar for discussion. In that case the item(s) will be considered immediately following the Consent Calendar and acted upon separately.

Subject 5.04 Newly Established Foundation Accounts

Meeting Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting

Category 5. Consent

Access	Public
Type	Action (Consent)
Recommended Action	It is recommended that the Foundation Board approve the Newly Established Foundation Accounts as presented.

File Attachments
[New Accounts List 9-30-22.pdf \(39 KB\)](#)

All items on the Consent Agenda will be taken by the Foundation Board in one motion, without discussion unless it is requested by a member of the Foundation Board that specific items be removed from the Consent Calendar for discussion. In that case the item(s) will be considered immediately following the Consent Calendar and acted upon separately.

Subject	5.05 Financials
Meeting	Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting
Category	5. Consent
Access	Public
Type	Action (Consent)
Recommended Action	It is recommended that the Foundation Board approve the Financials as presented.

File Attachments
[Stmt Financial Position 2023-1.pdf \(79 KB\)](#)
[Stmt Activities 2023-1.pdf \(82 KB\)](#)

All items on the Consent Agenda will be taken by the Foundation Board in one motion, without discussion unless it is requested by a member of the Foundation Board that specific items be removed from the Consent Calendar for discussion. In that case the item(s) will be considered immediately following the Consent Calendar and acted upon separately.

Subject	5.06 Fund Account List with Balances
Meeting	Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting
Category	5. Consent
Access	Public
Type	Action (Consent)
Recommended Action	It is recommended that the Foundation Board approve the Fund Account List with Balances as presented.

File Attachments
[Accounts with Balance 09-30-22.pdf \(160 KB\)](#)

All items on the Consent Agenda will be taken by the Foundation Board in one motion, without discussion unless it is requested by a member of the Foundation Board that specific items be removed from the Consent Calendar for discussion. In that case the item(s) will be considered immediately following the Consent Calendar and acted upon separately.

6. Action

Subject	6.01 Approval of Investment Spending for 2022-23
Meeting	Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting
Category	6. Action
Access	Public
Type	Action
Recommended Action	Approve the recommended annual distribution from the investment portfolio for the 2022-23 year in the amount of \$478,160, 5% of the three year average.

Background:

Section VII of Foundation Board Policy 2.0 governs the annual spending of the invested funds of the Foundation. The intent of the Spending policy is to create a measured long term focus of financial support for the Foundation that contemplates market conditions, net return, and a desire to grow the balance of the Fund. The targeted annual spending rate is 4.5 – 5.5% and will be determined using the average account value of the previous three fiscal years' ending period (June 30) endowment values.

Status and Analysis:

It is recommended that the amount distributed for the 2022-23 year be \$478,160, 5% of the three-year average. This is .5% less than the previous year.

File Attachments
[Spending Distribution 2022-23.pdf \(545 KB\)](#)
[Investment Spending Distribution 11.22.pdf \(336 KB\)](#)

Subject	6.02 Approval of Foundation Budget
Meeting	Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting
Category	6. Action
Access	Public
Type	Action
Recommended Action	Approve the recommended Budget for the 2022-23 fiscal year.

Background:

The proposed budget for 2021-22 has revenues of \$929,160 and expenses of \$717,000. The projected surplus is \$212,160

Status and Analysis:

This is the second budget using the new investment distribution model which is providing \$478,160 from the investment portfolio for Foundation operations.

File Attachments
[YCCD Foundation Budget 2022-23 2.0.pdf \(15 KB\)](#)

7. Information

Subject	7.01 Capital Campaign Development Update
----------------	---

Meeting Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting

Category 7. Information

Access Public

Type Information

Foundation Director will provide an update on the status of the early phase of the Capital Campaign for Woodland Community College, and the start of the Feasibility Study process ofr Yuba college.

Subject 7.02 Investment Report from Smart Investor

Meeting Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting

Category 7. Information

Access Public

Type Information

Background:

Aaron Schmoekel from Smart Investor will provide an update on the current status of the Foundation's investments through September 30, 2022.

File Attachments

2022Q3 Quarterly Market Review.pdf (1,008 KB)
 2022Q3_SI Balanced Model Report.pdf (353 KB)
 2022Q3_YCCD Foundation_Performance Report.pdf (2,232 KB)
 EFE Mid_Month_Market_Update.pdf (556 KB)

8. Reports

Subject 8.01 Foundation President's Report

Meeting Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting

Category 8. Reports

Access Public

Type Report

The President of the Foundation Board will present a status update.

Subject 8.02 YCCD Board of Trustees - Foundation Liaison Reports

Meeting Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting

Category 8. Reports

Access Public

Type Report

Background:

YCCD Board of Trustees Liaisons to the Foundation Board will report.

Subject **8.03 Woodland Community College Report**

Meeting Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting

Category 8. Reports

Access Public

Type Information, Report

Dr. Art Pimentel, President of Woodland Community College, will present a status update.

Subject **8.04 Yuba College Report**

Meeting Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting

Category 8. Reports

Access Public

Type Information, Report

Dr. Tawny Dotson, President of Yuba College, will present a status update.

Subject **8.05 Chancellor's Report**

Meeting Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting

Category 8. Reports

Access Public

Type Information, Report

The Chancellor's monthly newsletters are attached.

Subject **8.06 Foundation Director's Report**

Meeting Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting

Category 8. Reports

Access Public

Type Report

Thomas Lowden, Director of the Foundation will present a status update to the Foundation Board of Directors.

Subject **8.07 Next Regularly Scheduled Meeting**

Meeting Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting

Category 8. Reports

Access Public

Type Information

The next Foundation Board of Directors meeting is scheduled on **Wednesday, February 2, 2021 at 3:00 p.m.**

2022 meeting dates are: February 3, May 4, August 3 and November 2.

9. Adjournment

Subject	9.01 Adjournment
Meeting	Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting
Category	9. Adjournment
Access	Public
Type	Procedural



Wednesday, November 2, 2022 Yuba Community College District Foundation Regular Board Meeting

REGULAR BOARD MEETING

TIME: 3:00 PM

LOCATION: ROOM 212, SUTTER COUNTY CENTER OF YUBA COLLEGE, 3301 E. Onstott Road, Yuba City, CA 95991

REGULAR BOARD MEETING

TIME: 3:00 PM

PUBLIC COMMENTS

The Yuba Community College District Foundation Board welcomes public comment on issues within the jurisdiction of the foundation.

Members of the public who wish to comment on a specific agenda item, are encouraged to please submit a comment online at <https://apps.yccd.edu/Board/> by 5:00 PM on the day prior to the meeting. Comments submitted online will be read aloud and placed into the record of the meeting.

If you are unable to send comments online, please call 530-740-1703 and leave a message by 5:00 PM the day prior to the meeting and someone will return your call.

Per YCCD Policy 2350, five minutes may be allotted to each speaker with a maximum of 20 minutes per subject. No action or discussion shall be undertaken on any public comments except that members of the Board or its staff may briefly respond to or ask a question for clarification regarding statements made or questions posed by persons addressing the Board under this agenda item.

Persons with disabilities needing assistance such as listening devices or other accommodations, please notify the Foundation Office at 530-740-1703 at least 72 hours prior to the meeting so arrangements can be made.

1. Call to Order and Opening Items

Subject	1.01 Meeting Reminder: Please Mute or Turn Off Cell Phones
Meeting	Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting
Category	1. Call to Order and Opening Items

Access Public

Type Procedural

Please take a moment to mute or turn off your cell phone at this time.

Subject 1.02 Call to Order

Meeting Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting

Category 1. Call to Order and Opening Items

Access Public

Type Procedural

The Foundation Board President will call the meeting to order.

2. Approval of Agenda

Subject 2.01 Approval of Agenda

Meeting Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting

Category 2. Approval of Agenda

Access Public

Type Action

Recommended Action It is recommended that the Foundation Board approve the November 3, 2021 Agenda as presented.

3. Approval of Minutes

Subject 3.01 Approval of Minutes - August 3, 2022

Meeting Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting

Category 3. Approval of Minutes

Access Public

Type Action

Recommended Action It is recommended that the Foundation Board approve the minutes from the August 3, 2022 Foundation Regular Board Meeting as presented.

File Attachments
[August 2022 Minutes.pdf \(225 KB\)](#)

Subject 3.02 Approval of Minutes - August 29, 2022

Meeting Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting

Category 3. Approval of Minutes

Access Public

Type Action

Recommended Action It is recommended that the Foundation Board approve the minutes of August 29, 2022 Foundation Special Board Meeting as presented.

File Attachments
[August 29 2022 Minutes.doc.pdf \(220 KB\)](#)

4. Open Agenda and Public Comment

Subject 4.01 Open Agenda and Public Comment

Meeting Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting

Category 4. Open Agenda and Public Comment

Access Public

Type Information

In order to equitably facilitate public comments, members of the public joining online are encouraged to use the "Raise Your Hand" button on their screen when prompted for public comment. Members of the public joining on the phone are encouraged to press *9 when prompted for public comment. This action will place the member of the public in the queue for public comment. The Board President will call you by name or last four digits of your phone number and you will be unmuted when it is your turn to comment.

5. Consent

Subject 5.01 Consent Calendar

Meeting Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting

Category 5. Consent

Access Public

Type Action (Consent)

Recommended Action It is recommended that the Foundation Board approve the Consent Agenda as presented. Items included are: Acceptance of Contributions, Acceptance of Quarterly Warrants, June 30, 2020 Financials, and Fund Account List with Balances as of June 30, 2020.

All items on the Consent Agenda will be taken by the Foundation Board in one motion, without discussion unless it is requested by a member of the Foundation Board that specific items be removed from the Consent Calendar for discussion. In that case the item(s) will be considered immediately following the Consent Calendar and acted upon separately.

Subject 5.02 Acceptance of Contributions

Meeting Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting

Category 5. Consent

Access Public

Type Action (Consent)

Recommended Action It is recommended that the Foundation Board approve the Acceptance of Donations as presented.

File Attachments

[In-Kind Gifts 2023 Quarter 1.pdf \(78 KB\)](#)
[Giving Report Fiscal Year 2023 Quarter 1.pdf \(115 KB\)](#)

All items on the Consent Agenda will be taken by the Foundation Board in one motion, without discussion unless it is requested by a member of the Foundation Board that specific items be removed from the Consent Calendar for discussion. In that case the item(s) will be considered immediately following the Consent Calendar and acted upon separately.

Subject **5.03 Acceptance of Quarterly Warrants**

Meeting Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting

Category 5. Consent

Access Public

Type Action (Consent)

Recommended Action It is recommended that the Foundation Board accept the Quarterly Warrants as presented.

File Attachments
[Check Register 2023 1st Quarter.pdf \(534 KB\)](#)

All items on the Consent Agenda will be taken by the Foundation Board in one motion, without discussion unless it is requested by a member of the Foundation Board that specific items be removed from the Consent Calendar for discussion. In that case the item(s) will be considered immediately following the Consent Calendar and acted upon separately.

Subject **5.04 Newly Established Foundation Accounts**

Meeting Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting

Category 5. Consent

Access Public

Type Action (Consent)

Recommended Action It is recommended that the Foundation Board approve the Newly Established Foundation Accounts as presented.

File Attachments
[New Accounts List 9-30-22.pdf \(39 KB\)](#)

All items on the Consent Agenda will be taken by the Foundation Board in one motion, without discussion unless it is requested by a member of the Foundation Board that specific items be removed from the Consent Calendar for discussion. In that case the item(s) will be considered immediately following the Consent Calendar and acted upon separately.

Subject **5.05 Financials**

Meeting Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting

Category 5. Consent

Access Public

Type Action (Consent)

Recommended Action It is recommended that the Foundation Board approve the Financials as presented.

File Attachments

[Stmt Financial Position 2023-1.pdf \(79 KB\)](#)

[Stmt Activities 2023-1.pdf \(82 KB\)](#)

All items on the Consent Agenda will be taken by the Foundation Board in one motion, without discussion unless it is requested by a member of the Foundation Board that specific items be removed from the Consent Calendar for discussion. In that case the item(s) will be considered immediately following the Consent Calendar and acted upon separately.

Subject 5.06 Fund Account List with Balances

Meeting Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting

Category 5. Consent

Access Public

Type Action (Consent)

Recommended Action It is recommended that the Foundation Board approve the Fund Account List with Balances as presented.

File Attachments

[Accounts with Balance 09-30-22.pdf \(160 KB\)](#)

All items on the Consent Agenda will be taken by the Foundation Board in one motion, without discussion unless it is requested by a member of the Foundation Board that specific items be removed from the Consent Calendar for discussion. In that case the item(s) will be considered immediately following the Consent Calendar and acted upon separately.

6. Action

Subject 6.01 Approval of Investment Spending for 2022-23

Meeting Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting

Category 6. Action

Access Public

Type Action

Recommended Action Approve the recommended annual distribution from the investment portfolio for the 2022-23 year in the amount of \$478,160, 5% of the three year average.

Background:

Section VII of Foundation Board Policy 2.0 governs the annual spending of the invested funds of the Foundation. The intent of the Spending policy is to create a measured long term focus of financial support for the Foundation that contemplates market conditions, net return, and a desire to grow the balance of the Fund. The targeted annual spending rate is 4.5 – 5.5% and will be determined using the average account value of the previous three fiscal years' ending period (June 30) endowment values.

Status and Analysis:

It is recommended that the amount distributed for the 2022-23 year be \$478,160, 5% of the three-year average. This is .5% less than the previous year.

File Attachments

Spending Distribution 2022-23.pdf (545 KB)

Investment Spending Distribution 11.22.pdf (336 KB)

Subject	6.02 Approval of Foundation Budget
Meeting	Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting
Category	6. Action
Access	Public
Type	Action
Recommended Action	Approve the recommended Budget for the 2022-23 fiscal year.

Background:

The proposed budget for 2021-22 has revenues of \$929,160 and expenses of \$717,000. The projected surplus is \$212,160

Status and Analysis:

This is the second budget using the new investment distribution model which is providing \$478,160 from the investment portfolio for Foundation operations.

File Attachments

YCCD Foundation Budget 2022-23 2.0.pdf (15 KB)

7. Information

Subject	7.01 Capital Campaign Development Update
Meeting	Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting
Category	7. Information
Access	Public
Type	Information
	Foundation Director will provide an update on the status of the early phase of the Capital Campaign for Woodland Community College, and the start of the Feasibility Study process ofr Yuba college.

Subject	7.02 Investment Report from Smart Investor
Meeting	Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting
Category	7. Information
Access	Public
Type	Information

Background:

Aaron Schmoekel from Smart Investor will provide an update on the current status of the Foundation's investments through September 30, 2022.

File Attachments

2022Q3 Quarterly Market Review.pdf (1,008 KB)
 2022Q3_SI Balanced Model Report.pdf (353 KB)
 2022Q3_YCCD Foundation_Performance Report.pdf (2,232 KB)
 EFE Mid_Month_Market_Update.pdf (556 KB)

8. Reports

Subject **8.01 Foundation President's Report**

Meeting Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting

Category 8. Reports

Access Public

Type Report

The President of the Foundation Board will present a status update.

Subject **8.02 YCCD Board of Trustees - Foundation Liaison Reports**

Meeting Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting

Category 8. Reports

Access Public

Type Report

Background:

YCCD Board of Trustees Liaisons to the Foundation Board will report.

Subject **8.03 Woodland Community College Report**

Meeting Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting

Category 8. Reports

Access Public

Type Information, Report

Dr. Art Pimentel, President of Woodland Community College, will present a status update.

Subject **8.04 Yuba College Report**

Meeting Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting

Category 8. Reports

Access Public

Type Information, Report

Dr. Tawny Dotson, President of Yuba College, will present a status update.

Subject **8.05 Chancellor's Report**

Meeting Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting

Category 8. Reports

Access Public

Type Information, Report

The Chancellor's monthly newsletters are attached.

Subject **8.06 Foundation Director's Report**

Meeting Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting

Category 8. Reports

Access Public

Type Report

Thomas Lowden, Director of the Foundation will present a status update to the Foundation Board of Directors.

Subject **8.07 Next Regularly Scheduled Meeting**

Meeting Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting

Category 8. Reports

Access Public

Type Information

The next Foundation Board of Directors meeting is scheduled on **Wednesday, February 2, 2021 at 3:00 p.m.**

2022 meeting dates are: February 3, May 4, August 3 and November 2.

9. Adjournment

Subject **9.01 Adjournment**

Meeting Nov 2, 2022 - Yuba Community College District Foundation Regular Board Meeting

Category 9. Adjournment

Access Public

Type Procedural