

## Foundation Board Policy 2.01: INVESTMENTS

*Adopted: August 3, 2004; Last Revised: February 27, 2014; Last Reviewed: May 1, 2019*

Board Policy 6320 of the Yuba Community College District Board of Trustees provides guidance and takes precedence in determining investments.

### *Board Policy 6320*

*Reference: Government Code Section 53600 et seq.*

*The Chancellor is responsible for ensuring that the funds of the District, that are not required for the immediate needs of the District, are invested. Investments shall be in accordance with law, including California Government Code Sections 53600, et seq.*

*Investments shall be made based on the following criteria:*

- *The preservation of principal shall be of primary importance.*
- *The investment program must remain sufficiently flexible to permit the District to meet all operating requirements.*
- *Transactions should be avoided that might impair public confidence.*

*Adopted: July 21, 2004; Last Reviewed: May 10, 2018*

Interest and dividends earned from invested and endowed funds will be distributed based upon formula approved by the Foundation Board of Directors. Criteria for formula distribution are to include:

1. Maintain the stability of the Foundation General Operating Fund;
2. Maintain the Foundation Reserve Fund;
3. Maintain Foundation Endowed Funds; and
4. Meet long-term objectives and goals as determined by the Foundation Board of Directors.
5. Adhering to any donor-imposed restrictions on a gift.

# FOUNDATION

YUBA COMMUNITY COLLEGE DISTRICT

## Foundation Administrative Procedure 2.01: Investment

*Adopted: August 3, 2004; Revised: May 17, 2017*

The Foundation Board of Directors has determined that interest and dividends earned from invested and endowed funds will be distributed based upon formula. Below are the distribution percentages approved:

<u>Foundation Account</u>	<u>Percentages</u>
Foundation Operating	24.0%
Foundation Reserve	3.0%
Endowed ER (Scholarship) Funds	46.4%
Endowed Funds	20.0%
Woodland Community College Local Committee Fund	1.7%
Lake County Campus Local Committee Fund	0.6%
Yuba College Local Committee Fund	4.3%
<b>Total Percentage</b>	<b>100.0%</b>